

1. Preamble

1.1. the Depository of the Eurasian currency and stock investment exchange "«Union»" provides services to individuals and legal entities, providing them with Depository and related services in the securities market, namely: opening all types of depot accounts (owner, Trustee, nominee) necessary for accounting and transfer of rights to securities; storage and accounting of ownership rights to securities, including storage and accounting of documentary and electronic, including non-issue securities; conducting Depository operations on transactions with securities, including using correspondent accounts of depots; conducting re-registration of securities in the registers of owners of registered securities; conducting operations with bills of exchange: acceptance for storage and accounting, transfers to depots, repayment of bills; encumbrance of securities, including registration and accounting of collateral transactions; conducting corporate actions of issuers, including consolidation, conversion, splitting; makes payments of income on securities, coupons of securities, including redemption of securities with crediting of funds to the Bank accounts of clients; other operations that facilitate the exercise of the rights of the securities owners.

1.2. opening a Deposit account is part of the complex of services for Depository servicing of clients of the Eurasian currency and stock investment exchange "«Union»". It is used to keep records and make a variety of transactions with securities.

Given the specifics of the product, we can say that the depot account will be most interesting to professional stock market participants, investors, brokers, business entities and individuals who deal with shares, bonds, bills and other securities.

These depot accounts allow you to keep records of both issued and non-issued securities and are intended for storage; for trust management; for use in conducting transactions on the stock exchange.

Instructions for Depository customer service

JSC "Eurasian currency and stock investment exchange" Union»

Two parties participate in the implementation of Depository operations: the Depository is a division of the Eurasian currency and stock investment exchange "«Union»", which stores all information about all actions of the client of the Depository, which he made with securities as instruments of the stock market, and the depositor is a user of the Depository service.

1.3. securities are Recorded on the depot accounts both by piece - the exact number of securities and other valuables is recorded, and by par value, i.e. in monetary units corresponding to the par value of the security.

2. General provisions.

2.1. This instruction is developed in accordance with the " rules for conducting Depository and clearing operations "and defines the procedure for servicing operations on the depot accounts, as well as contains comments on the use of the depot account plan Of the Depository of the Eurasian currency and stock investment exchange" «Union» " (hereinafter referred to as the Depository).

2.2. This instruction is mandatory for execution by authorized persons of the Depository and Depositors of the Depository.

3. Opening and maintenance of depo accounts and other accounts by the Depository.

3.1. For accounting of rights to securities, the Depository may open the following types of depo accounts:

- 1) owner's depot account;
- 2) securities account of the Trustee;
- 3) the account of depot of the nominal holder;
- 4) depo account of a foreign nominee holder;
- 5) depo account of a foreign authorized holder;
- 6) Deposit account of Depository programs;
- 7) Deposit account (crediting or debiting when the value of a security increases or decreases on the Exchange);
- 8) Treasury depo account of the Issuer (a person liable for securities);
- 9) a trading depot account (an account of a trading participant on the Exchange - a transit account before issuing documents on the sale of a security and changing the owner for storing contracts);
- 10) depot clearing account;

- 11) the transit account of depot;
- 12) account of unidentified persons;
- 13) share premium account (for private derivatives to participate in the bidding and listing);
- 14) issue account (for accounting of clients ' rights to securities)
- 15) security account of issuers ' securities;
- 16) the broker's account intended for accounting for issue-grade securities when they are placed (hereinafter-the broker's account);
- 17) depositors ' securities account;
- 18) security account of securities of depositors;
- 19) documentary securities account;
- 20) the account of clients of nominal holders - sub/account;
- 21) special / account or technical sub / account based on clearing results for contracts.

3.2. the Depository also opens an account of unidentified persons that is not intended for accounting of rights to securities, including the following types of accounts that are not intended for accounting of rights to securities:

- 1) share premium account;
- 2) nominee clients ' account;
- 3) a special technical account (technical sub-account) intended for the performance of obligations based on the results of clearing without the participation of the Central counterparty..

3.4. a Deposit Account may be opened on the basis of a Depository agreement, provided that the documents stipulated in the terms of the Depository's activity are provided to the Depository.

3.5. a Deposit Account of a foreign nominee holder may be opened by a foreign organization provided that the Depository is provided with documents confirming that such an organization has the right to register and transfer rights to securities in accordance with the law of its place of registration. Confirmation that a foreign organization has the right to register and transfer rights to securities in accordance with the law of its place of registration may be a corresponding application signed by an authorized person of such organization. This statement may be made in the form of a separate document or contained in another document provided to the Depository.

3.6. a depo Account of a foreign authorized holder may be opened for a foreign organization provided that the Depository is provided with documents confirming that the organization is officially registered and has submitted documents confirming its state registration and that such organization is in accordance with the law of its state.

registration may, not being the owner of securities, to carry out on its behalf and in interests of other persons any legal and practical actions with securities and to exercise rights under the securities. Confirmation that the foreign organization in accordance with the law of the state of registration may, not being the owner of securities, to carry out on its behalf and in interests of other persons any legal and practical actions with securities and to exercise rights on securities may be the appropriate statement, signed by an authorized person of such organization. This statement may be made in the form of a separate document or contained in another document provided to the Depository.

3.7. one depot account can be opened only to one depositor, except for the case of opening a depot account to persons who are participants in shared ownership of securities.

3.8. the Number of depot accounts that can be opened to one depositor on the basis of a single Depository agreement, including the number of depot accounts of the same type, is not limited, unless otherwise provided by the Depository agreement.

3.9. the Depository notifies the depositor of the opening of a Deposit account in the manner and within the time limits specified in the Depository agreement.

3.10. an issue account may be opened by a Depository that performs mandatory centralized storage of issue-grade securities of the Eurasian currency and stock investment exchange "«Union»". The specified account can be opened on the condition that agreements are concluded with the Issuer, on the basis of which the Depository maintains the issue account and mandatory centralized storage of issue-grade securities. An issue account opened by a Depository may only account for issue-grade securities that are subject to mandatory centralized custody by this Depository. The Depository notifies of the opening of the issue account of the Issuer under the agreement with which the issue account is opened, in accordance with the procedure and terms specified in such agreement.

3.11. the account of nominee holders' clients can only be opened by a Depository that performs mandatory storage of issue-grade securities of the Eurasian currency and stock investment exchange "«Union»". Only securities of clients of a nominee holder and (or) a foreign nominee holder who are engaged in accounting for rights to securities may be registered on the specified account if they cease to perform the functions of accounting for rights to securities of other persons, in the absence of grounds for crediting such securities to other accounts.

3.12. Custody accounts and other accounts can be opened by the Depository without the simultaneous crediting securities to them.

3.13. when opening a depot account or other account, the Depository assigns it a unique number (code), which consists of 21 digits.

3.14. the Deposit Account is opened to the depositor on the basis of the following mandatory documents:

- applications for opening a depot account;
- completed application form by the Depositor;
- availability of a service agreement with the Depository concluded between the Depositor and the Depository;

- notarized signature sample cards of the depositor's Manager or his / her authorized representative.

3.15. for individuals (residents and non-residents of the Kyrgyz REPUBLIC), it is necessary to present an identity document of the depositor. Hereafter, the document certifying the identity of the depositor means:

- passport;
- foreign passport (if the person is not a citizen of the Kyrgyz REPUBLIC);
- military ticket (for conscripts);
- identification card (for officers).

No other documents (driver's license, student ID card, photo ID card, etc.) can be recognized as an identity document.

3.16. for legal entities (residents and non-residents of the Kyrgyz Republic), in addition to the documents specified in clause 3.1, copies of the following documents are provided, certified by the seal of this legal entity:

- Certificate of state registration of a legal entity or a court decision on registration of a legal entity (for citizens of those countries where legal entities are registered through the court);
- Charter of the organization;
- Memorandum of Association (subject to availability);
- notarized translation of constituent documents (for non-residents);
- documents confirming the right of authorized representatives of a legal entity (non-resident of the Kyrgyz REPUBLIC) to perform legal actions related to operations on depot accounts (with notarized translation);
- licenses for the right to carry out professional activities in the securities market (for professional participants in the securities market);
- power of attorney for an authorized representative of a legal entity (a brokerage company or a professional participant in the securities market) who has the right to issue instructions to the Depository, receive statements and other documents addressed to the depositor.

3.17. the Depository shall maintain depo accounts and other accounts by making and storing records on such accounts in respect of securities, as well as checking these records with the information contained in the documents received by it.

3.18. In the accounts of the depot can be given rights to the following securities:

registered securities issued (issued) by legal persons and citizens with rights in accordance with the laws of the Kyrgyz Republic may be exercised by the Depository in securities accounts; securities in bearer and registered shares with mandatory centralized safekeeping; foreign financial instruments that qualify as securities and rights for which, in accordance with the law officials of the state of its registration, obliged by these financial instruments should be recorded in the accounts of the Depository, open to organizations performing accounting of rights to securities.

3.19. In the event of fractional securities, the Depository records the fractional parts of the securities. The occurrence, increase or decrease of fractional parts of securities when they are written off is allowed only on the accounts of depots of nominal holders and on the accounts of depots of foreign nominal holders. When securities are credited to the depot account, their fractional parts are added together. Debiting a fractional part of a security from a depot or other account without

an integer number of securities is allowed only in the absence of an integer number of securities, with the exception of debiting the nominee's depot account or the foreign nominee's depot account.

3.20. the Depository shall Keep records of fractional parts of securities in decimal places with 6 decimal places. It is not allowed to specify in documents that are the basis for performing operations on depo accounts and other accounts opened by the Depository, fractional parts of securities containing more than 6 decimal places. If a fractional part of a security containing more than 6 decimal places is formed as a result of a transaction on a Deposit account or other account opened by the Depository, it is rounded to 6 decimal places according to the rules established by the terms of the Depository activity.

3.21. it is Not allowed to create a negative balance of securities accounted for on the Deposit account or other account opened by the Depository.

3.22. if there is a positive balance of securities on the Deposit account or other account opened by the Depository, the closing of such account is not allowed. The Depository shall notify the person who opened such an account under the terms of the agreement about the closure of the Deposit account or issue account.

3.23. a Deposit Account or other account opened by the Depository may contain sections - its constituent parts, in which the securities records are grouped by a certain feature.

3.24. If entries are made exclusively for sections of one account, such entries must be made in accordance with the following principle: the entry of an expense entry for one section must be accompanied by the simultaneous entry of a receipt entry for another section.

3.25. when performing a transaction on crediting securities to a depot account or other account opened by the Depository, the balance of securities accounted for on the corresponding account increases. When performing an operation on crediting securities to an issue account when placing securities, the number of securities on the specified account increases, within which these securities can be placed.

3.26. The basis for crediting securities to the depot account is the acceptance by the Depository of the corresponding order of the depositor, and if the order contains a term and (or) condition for its execution - also the onset of the corresponding term and (or) condition.

In the case of placement of equity securities through their distribution among shareholders, the placing of securities through conversion of other securities, the cancellation of the individual number (code) of additional issue of securities and enterprises equity securities of the additional issue with securities of issue in relation to which they are advanced(derived), unification of additional issues of equity securities, and in other cases stipulated by the law or the Deposit agreement, the basis for transfer of securities to a securities account is providing to the Depository of the relevant documents by the person opened his or personal account (securities account) of the nominal holder or by a person acting in the interests of other persons, or acceptance of Depository and other documents stipulated by the Depository agreement.

3.27. In the cases provided for by paragraphs two and three of paragraph 3.55. herein, the basis for admission of securities to the securities account, is the adoption by the Depository instructions to debit securities from another securities account, opened by this custodian if such instruction includes the indication that the cancellation is in connection with the return of the securities on the front

account or securities account, which was charged to such securities or securities that were converted, or the holder of the register of owners of securities or Depository opened with the Depository account of nominal holder or the securities account of the nominee, statement of operations on crediting securities to the account in connection with their return to the personal account or depo account, which was charged to such securities or securities that were converted.

3.28. The basis for transfer of securities into Issuer's account is the adoption by the Depository of the corresponding order of the Issuer during placement or redemption of securities, and if the instruction contains the term and (or) condition of its execution is also the occurrence of the term and (or) conditions. In cases stipulated by the agreement with the Issuer, it is the basis for crediting issue-grade securities to the issue account and acceptance by the Depository of other documents stipulated by the agreement with the Issuer.

3.29.the basis for crediting securities to the account of unidentified persons and to the account of clients of nominee holders is the acceptance by the Depository of documents stipulated by the terms of the Depository activity.

3.30. The Depository accepts the submitted by depositors and issuers, on the basis of agreements with whom the Depository opened the custody account, orders and (or) other documents, on the basis of which the admission of securities to the securities account, or other account opened by the Depository, in order, with terms and conditions determined by the terms and conditions of Depository activities. The Depository has the right not to accept these documents if it does not register the rights to the securities (does not service the securities) in respect of which the documents are filed, if the documents are not properly executed and (or) do not meet the requirements set out in the terms of Depository activities, as well as in other cases stipulated in the terms of Depository activities.

3.31. securities shall be Credited to the depot account or to the account of unidentified persons by the Depository no later than the business day following the day of receipt of the document confirming the crediting of securities to the nominee's personal account opened to the Depository in the register of securities owners, the nominee's depot account or the account of a person acting in the interests of other persons in a foreign organization that registers rights to securities (hereinafter referred to as the Depository's account). If there is no reason for crediting securities to the depot account, the Depository shall credit them to the account of unidentified persons.

3.32. Mortgage crediting on a securities account during its transfer to Depository account is carried out by the Depository no later than the business day following the date of occurrence of the later of the following events:

- the emergence of the grounds for crediting a mortgage on the Deposit account;
- transfer of the mortgage to the Depository for its Depository accounting.

3.33. If the balance of securities accounted for on the Depository's account remains unchanged, the securities are credited to the depot account no later than the business day following the day of the later of the following events:

- occurrence of grounds for crediting securities to the depot account;
- the occurrence of grounds for debiting securities from another depot account or another account opened by the Depository.

3.34. the Rule provided for in paragraph 3.15 of this Instruction shall also apply in the following cases:

- 1) in case of crediting of issue-grade securities, mandatory centralized storage of which is carried out by the Depository, to the Deposit account opened by the Depository;
- 2) in the case of crediting by the Depository to the depot account a mortgage debited from another depot account opened by the Depository.

3.35. the issue securities are Credited to the issue account no later than the business day following the day of occurrence of the later of the following events:

- occurrence of grounds for crediting issue-grade securities to the issue account;
- the occurrence of grounds for debiting issue-grade securities from the Deposit account opened in the Depository.

In case of placement of issue-grade securities, the issue-grade securities shall be credited to the issue account no later than the business day following the day when the grounds for such crediting arise.

3.36. the Condition for crediting issue-grade securities to the depot account when placing them is the debiting of these securities from the issue account.

3.37. Securities issued (issued) by the Issuer (a person obligated under securities) and acquired by it during their circulation may be credited by the Depository only to the Treasury account of the Issuer (a person obligated under securities).

3.38. The first admission of equity securities of the Issuer in a custody account of Depository programs is to provide the Depository copies of permission to placement and (or) organization of circulation of such securities outside the country of issue by posting in accordance with foreign law of securities of foreign Issuer certifying the rights on these securities, if such permission was required in accordance with the legislation of the country of issue of such securities.

It is not allowed for the Depository to transfer issue-grade securities to the custody account of Depository programs, as a result of which the number of such securities on the specified account exceeds their number on the nominee holder's custody account opened by the Depository.

3.39. If at the time of debiting securities from the custody account in respect of such securities was recorded (registered) the right of pledge, the placement of these securities on the securities account of a securities owner, securities account of the Trustee or the securities account of a foreign authorised

holder is allowed, provided simultaneous fixation (registration) the Depository, engaged in crediting of securities, the rights of the collateral in respect of transferred securities on the same terms.

3.40. When performing a transaction on debiting securities from a depot account or other account opened by the Depository, the balance of securities accounted for in the corresponding account is reduced.

3.41. the basis for debiting securities from the depo account is the acceptance by the Depository of the corresponding order of the depositor, and if the specified order contains a term and (or) condition for its execution - also the onset of the corresponding term and (or) condition. In case of placement of issue-grade securities by conversion into other securities, cancellation of the individual number (code) of additional issue of securities and enterprises equity securities of the additional issue with securities of issue in relation to which they are complementary, the unification of additional issues of equity securities, in the case of redemption of securities of open society on request of the person who has acquired more than 95 percent of shares of open society, and in other cases, the basis for debiting securities from the depot account is the provision to the Depository of relevant documents by the person who opened the nominee's personal depot account or the account of a person acting in the interests of other persons, or the acceptance by the Depository of other documents provided for by laws or the Depository agreement.

3.42. The basis for writing off of securities from the custody account is the adoption by the Depository of the corresponding order of the Issuer during placement or redemption of securities, and if the instruction contains the term and (or) condition of its execution is also the occurrence of the term and (or) conditions. In cases stipulated by laws or an agreement with the Issuer, the basis for debiting issue-grade securities from the issue account is the acceptance by the Depository of other documents stipulated by laws or an agreement with the Issuer.

3.43. The basis for writing off of securities from the account of unidentified persons and customer accounts of nominal holders is the adoption by the Depository of the documents specified in this Instruction and the terms of Depository activities.

Securities are written off from the account of unidentified persons in the case and on the basis provided by the holder of the register of holders of securities of the reporting documents containing information about the inaccuracy of the record on transfer of such securities or securities that were converted to the account; containing an indication that the cancellation is in connection with the return of securities to the personal account or depo account, which was charged to such securities or securities that were converted.

Securities are also subject to debiting from the account of unidentified persons after 1 year from the date of crediting to the specified account of such securities or securities that were converted into them. In this case, the number of securities registered by the Depository on the depo accounts and the account of unidentified persons must be equal to the number of the same securities registered on the accounts of the Depository. In the case of an order (order) from the Depository, write off the securities held by it on the account of unidentified persons. from the nominee holder's account opened to it, such order (instruction) must contain an indication that the debiting is performed in connection with the return of securities to the personal account or depot account from which such securities or securities that were converted into them were debited.

3.44. the Depository accepts documents submitted by depositors, as well as issuers, on the basis of agreements under which the Depository has opened issue accounts, including orders, on the basis of

which securities are debited from the depot accounts and other accounts opened by the Depository, in the manner, within the terms and conditions specified in the terms of implementation of Depository activities. The Depository has the right not to accept the specified documents if the documents are not properly executed and (or) do not correspond to

requirements established by the terms of implementation of Depository activities, as well as in other cases stipulated by the terms of implementation of Depository activities.

3.45. Securities are debited from the depot account no later than the business day following the day when the Depository receives a document confirming the debiting of securities from the Depository account.

3.46. write-off of the mortgage from the depot account upon termination of its Depository accounting is carried out no later than a business day. the day following the occurrence of the later of the following events:

- occurrence of grounds for debiting the mortgage from the depot account;
- the occurrence of grounds for the transfer of a mortgage to its owner as a result of the termination of its Depository accounting by the Depository.

3.47. If the securities balance on the Depository's account remains unchanged, the securities shall be debited from the depot account no later than the business day following the day of occurrence of the later of the following events:

- occurrence of grounds for debiting securities from the depot account;
- the occurrence of a reason for crediting securities to another Deposit account or issue account opened by the Depository.

3.48. the Rule provided for in paragraph 3.29 of this Instruction shall also apply in the following cases:

1) in case of debiting of issue-grade securities, which are mandatory centralized storage by the Depository, from the Deposit account opened by the Depository;

2) if the Depository debits a mortgage from the Deposit account that is credited to another Deposit account in the Depository.

3.49. Debiting of issue-grade securities from the issue account is carried out no later than the business day following the day of occurrence of the later of the following events:

- occurrence of grounds for debiting issue-grade securities from the issue account;
- occurrence of grounds for crediting issue-grade securities to the depot account.

3.50. Securities are debited from the account of unidentified persons when they are returned to the personal account/depot from which they were debited, no later than the business day following the day when the Depository receives a document confirming the debiting of securities from the Depository's account.

3.51. If the securities balance on the Depository's account remains unchanged, the securities shall be debited from the account of unidentified persons no later than the business day following the day when the reason for crediting securities to the depot account opened by the Depository arises.

3.52. Securities issued (issued) by the Issuer (a person liable for securities) and alienated by it during their circulation may be debited by the Depository only from the Treasury depo account of this Issuer (a person liable for securities).

3.53. Write-off of securities in respect of which the fact of restriction of operations with securities was recorded (registered), except for the cases stipulated by laws, is not allowed.

Write-off of securities in respect of which a pledge right has been registered may be performed if this is provided for in the Depository agreement. In this case, the order to write off securities must also be signed by the pledgee.

3.54. a condition For the Depository to write off securities in respect of which it has fixed (registered) the right to pledge is also the transfer of information about the terms of the pledge to another Depository or other person who will keep records of the rights of the owner, Trustee or foreign authorized holder to such securities.

3.55. When performing an operation to fix (register) the fact of restricting operations with securities on the depot account, an entry (entries) is made that:

- 1) securities are encumbered with the rights of third parties, including in the case of securities collateral or other security for the performance of obligations;
- 2) the right of the buyer under the repo agreement to make transactions with securities received under the first part of the repo agreement is limited;
- 3) the securities are seized;
- 4) operations with securities are prohibited or blocked on the basis of the law or in accordance with the Depository agreement.

3.56. Fixing (registration) of the fact of restriction of operations with securities is carried out on the securities owner's depot account, the Trustee's depot account, the depot Deposit account, the depot account of a foreign authorized holder or the depot account of Depository programs. In this case, fixing (registration) of encumbrance of securities with the rights of third parties is carried out on the securities owner's depot account, the Trustee's depot account or the depot account of a foreign authorized holder, and fixing (registration) of seizure of securities is carried out on the securities owner's depot account.

3.57. Fixing (registration) of the fact of restriction of operations with securities is carried out in accordance with the Depository agreement by making a record on the depot account specified in paragraph 3.38 of this Procedure containing information on restriction of operations with securities, or by making a receipt entry under the section specified in paragraph 3.38 of this Instruction of the depot account, where fixing (registration) of the fact of restriction of operations with securities is performed.

3.58. A record containing information about the restriction of transactions with securities, must include the following information:

- 1) information identifying the securities in respect of which the fact of restricting operations has been recorded (registered), and the number of such securities;
- 2) description of the restriction (encumbrance with the rights of third parties, restriction of the buyer's right under the repo agreement to make transactions with securities, arrest, block or ban transactions with securities);

3) the date and grounds for fixing (registering) the fact of restricting operations with securities.

3.59. Fixing (registration) of the fact of restriction of operations with securities is performed on behalf of the depositor, unless otherwise provided by the law, other regulatory legal acts or the Depository agreement.

3.60. Commit (check-in) lock operations with securities, carried out on the basis of the document confirming the blocking of these securities is recognised on an open Depository account of the nominal holder in the register of securities owners or on an open Depository account of depot of the nominal holder, or by a person acting in the interests of other persons, open to the Depository by a foreign organization accounting rights to securities. At the same time, if in respect of these securities the Depository has recorded (registered) the fact of other restrictions on transactions with securities, the Depository shall notify the holder of the register of securities owners in which it has opened the nominee's personal account, and (or) the Depository that has opened the nominee's depo account, and (or) a foreign organization that registers rights to securities, which has opened the account of a person acting in the interests of other persons, no later than a business day, the day following the day of recording (registration) of blocking operations with securities. The Depository notified that in respect of such securities made the commit (check in) the fact that restrictions of operations must also notify the holder of the register of securities owners in which he opened a personal account of nominal holder and (or) the Depository, which opened to him the account of depot of the nominal holder and (or) foreign organization accounting rights to securities, which he opened by a person acting in the interests of other persons, not later than the working day following the day of receipt of the notice.

3.61. When performing an operation to fix (register) the fact of lifting the restriction on operations with securities on the depot account, an entry (entries) is made that:

- 1) securities are exempt from encumbrances with the rights of third parties;
- 2) the restriction on the buyer's right under the repo agreement to make transactions with securities received under the first part of the repo agreement has been lifted;
- 3) the arrest was lifted from the securities;
- 4) operations with securities are not prohibited or blocked in accordance with the law or the Depository agreement.

3.62. Fixing (registration) of the fact of lifting the restriction on operations with securities is carried out on the same depot account, on which fixing (registration) of the fact of restriction of operations with securities was carried out.

3.63. the fact of lifting the restriction on operations with securities is Recorded (registered) by entering a record on the depot account containing information about lifting the restriction on operations with securities, or by making an expense record for the section where, in accordance with the Depository agreement, the fact of restricting operations with securities was recorded (registered). The Depository agreement must specify one of the specified methods for recording (registering) the fact of lifting the restriction on operations with securities for each case of such restriction.

3.64. A record containing information about removal of restriction of transactions with securities, must include the following information:

- 1) information identifying the securities in respect of which the fact of lifting the restriction on operations has been registered (registered), and the number of such securities;

2) description of the lifted restriction (encumbrance of third party rights, restriction of the buyer's right under the repo agreement to perform transactions with securities, arrest, blocking or prohibiting transactions with securities);

3) date and grounds for lifting the restriction on operations with securities.

3.65. Fixing (registration) of the fact of lifting the restriction on operations with securities is carried out on behalf of the depositor, unless otherwise provided by laws, other regulatory legal acts or a Depository agreement.

In case of termination of the pledge, as well as if the securities that are the subject of the pledge were sold out of court at auction or left to the pledgee, the fact of lifting the restriction on operations with securities is recorded (registered) on the basis of a corresponding order signed by the pledgee or the pledger and the pledgee, and (or) other documents provided for by the Depository agreement.

If the securities that are the subject of collateral were sold at auction based on a court decision, the fact of lifting the restriction on transactions with securities is recorded (registered) on the basis of the relevant decision (resolution) of the bailiff.

The fact of lifting the blocking of operations with securities is recorded (registered) on the basis of a document confirming the termination of blocking operations with the specified securities on the account (s) of the Depository.

3.66. In the case provided for in paragraph 3.42 of this Manual, if in relation to securities, carried out fixation (registration) the fact of withdrawal by other means of transactions, in addition to blocking transactions, the Depository shall notify the holder of the register of securities owners in which he opened a personal account of nominal holder and (or) foreign organization accounting rights to securities, which he opened by a person acting in the interests of others, commit (registration) of the fact of withdrawal of such limits no later than the business day, the day after the day of fixing (registering) its withdrawal. The Depository, notified that the fact of lifting other restrictions on transactions has been registered in respect of securities, is also obliged to notify the holder of the register of securities owners, where the nominee's personal account is opened, and (or) a foreign organization that registers rights to securities, which has opened the account of a person acting in the interests of other persons, no later than the business day following the day of receipt of the relevant notification.

3.67. the Depository shall provide the depositor with a report on the operation (operations) performed on the depot account opened by the depositor', no later than the business day following the day of the transaction on the corresponding depot account. In this case, a report on the transaction (operations) performed on the nominee's depot account is provided with an indication of the number of securities accounted for on this account as of the end of the business day of the corresponding transaction (operations).

The report on the transaction for crediting securities to the depot account must contain an indication that the securities were credited to the depot account in connection with their return to the personal account or the depot account from which such securities were debited or the securities that were converted into them.

3.68. the Depository shall provide the depositor, upon request, with reports on operations on the depo accounts opened by the depositor and (or) statements on such depo accounts within the period specified in the Depository agreement.

3.69. Reports on the operations of Deposit accounts and account statements depot are in order and (or) in a form prescribed by the Depository contract.

4. Procedure for opening active and passive accounts

4.1. The procedure for opening active accounts involves the following actions:

4.1.1. the depositor's securities Account is opened by the Depository. the basis for opening the depositor's securities account is the acceptance by the Depository of documents confirming the opening of the corresponding account. The depositor's securities account is opened in respect of one Depository account and must contain:

- account number of the Depository;

- full corporate name of the securities Issuer, if the specified Depository account is opened in the register of securities holders of this Issuer, or its international identification code;

- full corporate name of the Depository (a foreign organization that registers rights to securities) that opened (opened) the specified account of the Depository, or its international identification code.

4.1.2. a Security account of securities of depositors is opened by the Depository when the depositor opens a nominee holder's trading account or a nominee holder's sub/depo account. The basis for opening a security account for securities to the depositor is the acceptance by the Depository of documents confirming the right to open a trading account of a nominee holder, a professional participant in the securities market, or a sub-account of a nominee holder. A security account of securities of depositors is opened in respect of one nominee's trading account or one nominee's sub-account / depot and must contain the following information:

- number of the nominee's depo trading account or sub / depo account of the nominee;

- if a security account of securities of depositors is opened in respect of the nominee holder's sub-account/depot, the number of the clearing account to which the nominee holder's sub-account/depot is opened is also indicated;

- full corporate name of the Depository that opened the specified nominee's depo trading account or nominee's sub / depo account, or its international identification code;

- the full corporate name of the clearing organization, on the basis of an Order or with the consent of which operations are performed on the specified nominee's trading account or sub-account of the nominee's depot, or its international identification code.

4.1.3. a documentary securities Account shall be opened by the Depository when concluding an agreement on the transfer of a documentary security (documentary securities) to it for its (their) disposal. The basis for opening a documentary securities account is the conclusion of the specified agreement.

4.2. When you open an active account, the Depository assigns a unique number (code).

4.3. a Passive account is opened by the Depository and provides for the following actions of the Depository to carry out Depository activities:

4.3.1. A custody account is opened on the basis of a Depository contract with the Depository of the questionnaire of the depositor and other documents containing data, allowing to identify the person who opens a securities account. If the depositor's representative submits the form of the depositor and other documents, the Depository must also be provided with documents confirming the relevant authority of such representative.

4.3.2. one owner's depot account is opened only to one depositor, except for the case of opening a depot account for participants in equity ownership of securities who are not partners under the investment partnership agreement.

4.3.3. the Number of depot accounts that are opened to one depositor on the basis of a single Depository agreement, including the number of depot accounts of the same type, is not limited, if this does not limit the conditions for fulfilling the obligations of the Depository to carry out Depository activities.

4.3.4. the Depository notifies the depositor of the opening of a Deposit account in accordance with the terms of the Depository agreement.

4.3.5. Securities accounts and other liability accounts can be opened by the Depository without the simultaneous crediting securities to them.

4.3.6. When opening a securities account or other liability accounts Depository assigns a unique number (code).

4.3.7. The Deposit account of a foreign nominee holder may be opened to foreign organizations, if in addition to the documents specified in this Manual, is presented to the Depository documents confirming that the place of incorporation of such organization is the state, and a statement of such an organization that in accordance with its personal law is entitled to account and transfer rights to securities, signed by an authorized person of the organization. The specified application may be made in the form of a separate document, contained in the depositor's questionnaire or in another document submitted to the Depository, and this organization also provides a Statement that, in accordance with its personal law, it has the right to,

not being the owner of securities, perform any legal and actual actions with securities on its own behalf and in the interests of other persons, as well as exercise rights under securities. A statement of a foreign organization that, in accordance with its personal law, it has the right, without being the owner of securities, to perform any legal and actual actions with securities on its own behalf and in the interests of other persons, as well as to exercise rights under securities, shall be signed by an authorized person of such organization. The specified application must be made in the form of a separate document, contained in the depositor's questionnaire or in another document submitted to the Depository.

4.3.8. Securities account of the investment partnership the Manager opens the designated comrade stated in the investment partnership agreement, in addition to the documents provided for herein, the Depository is submitted to the investment partnership Agreement, certifying the authority of the Commissioner of the managing partner,

4.3.9. Issuer's account opened with the Depository which carries out mandatory centralized custody of securities. The specified account is opened on the basis of an agreement with the Issuer, in accordance with which the Depository maintains an issue account and mandatory centralized storage of issue-grade securities. The issue account opened by the Depository can only account for issue-grade securities that are subject to mandatory centralized storage by the Depository. The Depository notifies the Issuer of the opening of an issue account in accordance with the terms of the agreement under which such an issue account is opened.

4.3.10. the account of nominee holders ' clients is opened by the Depository for mandatory centralized storage of issue-grade securities. Only securities of clients of a nominee holder and (or) a foreign nominee holder should be accounted for on the specified account, in case of termination of their

accounting functions' rights to securities, if there are no grounds for crediting such securities to other accounts.

4.3.11. the broker's Account is opened by the Depository on the basis of an agreement with the broker, as well as on the condition that the Depository opens a nominee account in the clearing house of the Exchange in the name of this broker, or a nominee's depot account in the Depository to which the securities will be credited when they are placed by the broker. The broker's account opened by the Depository can only account for equity securities registered on the issue account in the register of securities holders on the Exchange or the Depository. The Depository notifies the broker of the opening of the broker's account in accordance with the terms of the agreement under which the broker's account is opened.

4.4. The account of the securities is based on the principle of double entry, according to which:

- making a receipt entry for one passive account must be accompanied by simultaneously making an expense entry for another passive account or making a receipt entry for an active account;
- making debit entry in one passive account must be accompanied by a simultaneous application of the respective credit entry in another account of the passive or make the expenditure records for the active account;

- making receipt record on one active account must be accompanied by a simultaneous application of ledgers on another active account or making credit entries on passive account;

- making an expense entry for one active account must be accompanied by simultaneously making a receipt entry for another active account or making an expense entry for a passive account.

4.4.1. the Number of securities reflected in active accounts must be equal to their number reflected in passive accounts, except for the case provided for in clause 4.4.2. of this Instruction.

4.4.2. if the Depository is an Issuer of Depository receipts or other derivative derivatives, their number reflected in passive accounts must correspond to the number of securities represented reflected in the depositors' securities accounts, based on the number of securities represented per one issued security.

4.4.3. The total number of securities recorded on a security securities accounts of depositors, the open indicating the same clearing organization, and their total number on the trading securities accounts opened by the Depository with indication of the same clearing organization shall be equal, except when a missing number of securities listed on the trading securities accounts registered in an account of unidentified persons.

4.4.4. a depo Account (sub-account) or other account opened by the Depository may contain sections - its component parts, in which the securities records are grouped according to the criteria determined by the terms of the Depository's activity.

If entries are made exclusively for sections of one account, such entries must be made on the principle of double entry, according to which the entry of an expense entry for one section must be accompanied by the simultaneous entry of a receipt entry for another section.

4.5. To change the details of the securities account, the depositor must provide the following documents:

- A statement indicating the reason and requesting to change the details of the depot account (legal successor, change of the status of a legal entity, change of the data of an individual, etc.);
- The depositor's questionnaire with the changes made;
- Documents (or copies thereof) confirming the existence of changes.

4.6. The Deposit account is closed on the basis of a written Application of the depositor of its closure.

4.6.1. if there are securities on the depot account, the account can be closed only after the depositor specifies the depot account in another Depository, an account that is specially opened for transferring these securities to it. If the depositor does not want to transfer the remaining securities to another Depository before closing the account, but wants to receive them and store them independently, then they must be withdrawn from the Depository service, and he (the depositor) signs an Act on receiving the securities for their independent storage. After the Depository has transferred the securities held in its account to the depositor, it issues a notification to the depositor that its Deposit account has been closed

5. Comments on the use of the depot account plan.

5.1. structure of depot account numbers:

Structure of the non-trading depot account number

International country code and tax code exchange Identification Code account Identification code Serial number-depositor code

KGZ22417 3300 01 0000001

5.2. structure of the depot trading account number

International country code and tax code exchange Identification Code account Identification code Serial number-depositor's code

KGZ22417 3300 14 0000001

5.3. Accounting records for recording investments in securities and transactions made with securities are made on the basis of an internal document signed by the Exchange's head or a person authorized by him by an Order.

Assignment of securities, accounting for investments in debt obligations is carried out on the accounts:
501-government bonds;

502, 507 bonds of constituent entities of the KR and local authorities;

503,506-certificates of Deposit;

508-511-promotions;

503, 504, 506, 507 - other securities.

These accounts are active, each of which is divided into accounts of the second order, depending on the category of investments.

5.3.1. For accounting for the movement of securities by type and maturity in the chart of accounts has a section "Operations with securities", which are divided into groups and account first and second order.

Investments in debt obligations, first-order accounts no. 501-507 and second-order accounts in ciphers:

- 1 - purchased under REPO operations;
- 2-purchased for resale;
- 3-purchased for investment;
- 4-provisions for possible impairment.

5.3.2. Investments in shares, accounts of the first order: # 508 "shares of the exchange and banks"; # 509 "other shares"; # 510 "Shares of non - resident banks"; # 511 "other shares of non-residents". Second-order accounts have the same cipher values (see above).

5.3.3. Registered promissory notes, first-order accounts # 512-519, are divided into second-order accounts by ciphers:

- 1-on demand;
- 2-with a maturity of up to 30 days;
- 3-with a maturity of 31 to 90 days;
- 4-with a maturity of 91 to 180 days;
- 5-with a maturity of 181 to 1 year;
- 6-with a maturity of more than 1 year to 3 years;
- 7-with a maturity of more than 3 years;
- 8-not paid on time and protested;
- 9 - not paid on time and not tested;
- 10-reserves for possible losses.

4. Issued by the Exchange the securities accounts of the first order:

- No. 521 "Issued certificates of Deposit»;
- No. 523 "issued promissory notes and derivatives".

Each account is divided into second-order accounts with maturities ranging from 30 days to over 3 years.

5.3.4. if the Exchange issues certificates of Deposit and derivatives that are traded on the market, accounts no. 521-523 are used - securities issued by the Bank that are traded on the market as debentures. Accounts are passive, the credit balance reflects the nominal value of securities sold; debit turnover - repurchase, repayment of debt obligations at par value; credit turnover-sale of debt obligations at par value.

5.3.5. there are three categories of investments in securities:

- REPO transactions purchased (accounts 50101, 50201, 50301, 50401, 50501, 50601-51101).

These are securities, when purchasing which the Exchange has an obligation to reverse the subsequent sale of securities after a certain period at a pre-fixed price;

- purchased for resale (accounts 50102-51102) -newly received securities, except for repo shares purchased, as well as those held in the Exchange's portfolio for less than 6 months;

* securities purchased for investment (accounts 50103-51103) that are held in the Exchange's portfolio for 6 months or more.

5.3.6. the debit of these accounts reflects the value of securities purchased by the Exchange - the dealer's purchase, and the loan-their sale (delivery). (Dealer - a legal entity or individual who buys securities at their own expense or sells them from their portfolio).

5.3.7. the following operations are possible In accounting:

- transfer of funds for settlements on its operations

debit account 30402, Credit account 30102;

Transferred participants ' funds and deposits to guarantee transactions

The 30406 debit account, Credit account 30402;

Purchase of bonds transfer of funds for settlement of transactions before the start of trading

Debit account 30402, Credit account 30102;

Funds were transferred to ensure settlement of transactions before the start of trading Debit account 30404, Credit account 30402;

Deposit of guarantee funds before the start of trading Debit account 30406, Credit account 30402;

Debiting funds based on the results of operations on the stock market Debit account 30409, Credit account 30404;

Used funds deposited as collateral Debit account 30409, Credit account 30406;

Requirements for obtaining securities have been met

For own needs

Debit account 50102-03, Credit account 30409;

On behalf of the client

Debit account 30601;

Accumulated coupon income has been paid

Debit account 61405;

Commission paid

Debit account 70204, Credit account 30409.

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5.4. The code for a trading depot account consists of a non-trading depot account code 9 Example:

KGZ224173300090000000

KGZ224173300090000000-non-trading depot account, for accounting of Central banks owned by the depositor having the code 0;

- a depot trading account for accounting for securities owned by a depositor with the code -0, positions on which will be transferred to the trading system with the code 0.

5.5. securities are Deposited by Depositors to the following depo accounts:

KGZ224173300010000000 for KGZ224173300080000000 and for KGZ224173300210000000 in this case, the depositor can perform the entire range of Depository operations with securities held in these accounts.

5.6. in order for the securities positions to be available on the depot accounts for trading, the securities intended for this purpose must be transferred to the corresponding depot trading accounts in favor of a certain trading system from the account KGZ224173300090000000.

5.7. the depositor may Deposit securities directly to trading accounts.

5.8. From the moment of transferring positions on securities to any trading system, these securities are blocked for the entire trading session of this trading system.

5.9. Depository operations in respect of securities accounted for on the trading accounts of the depot may be performed only within their free balances.

5.10. orders to sell securities may be issued using the following depot accounts:

KGZ224173300010000000 , - if securities owned by the depositor are sold; through the trading account KGZ224173300090000000.

KGZ224173300020000000; KGZ224173300030000000; KGZ224173300040000000;

KGZ2241733000500000; KGZ224173300060000000; KGZ224173300070000000;

KGZ224173300170000000 - if securities are sold on behalf of the client depositor;

KGZ224173300160000000-if the depositor makes an initial placement of securities;

5.11. Orders for the purchase of securities may be issued using the following depot accounts:

KGZ224173300010000000 - if the securities are purchased as the property of the depositor;

KGZ224173300020000000; KGZ224173300030000000; KGZ224173300040000000;

KGZ2241733000500000; KGZ224173300060000000; KGZ224173300070000000;

KGZ224173300170000000 - if the securities are purchased as the property Of the client of the depositor;

KGZ22417BBB160000001-if the depositor purchases securities during the initial placement of their issue;

5.12. In the process of clearing and delivery of securities, as a result of transactions in the trading systems, Depository crediting of purchased securities in the following securities account:

- if the securities are acquired in property of the depositor (at the expense depot KGZ224173300010000000), then they are credited to the securities account KGZ224173300090000000, then the securities account KGZ224173 300170000000;

- if securities are purchased in the property Of the client of the depositor (to the account of the depot KGZ224173300020000000), they are credited to the account of the depot KGZ224173300200000000;

- if the securities pass the initial placement of the issue (to the depot account KGZ224173300140000000), they are credited to the depot account KGZ224173300160000000;

5.13. in order for securities purchased or owned by the client of the depositor to be sold, they must be transferred to the depot account KGZ224173300090000000.

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5.14. Securities credited to the kgz224173300090000000 depot account are securities in the sub-register of subscribers of KGZ224173300210000000 and are debited at the time of transfer of this sub-register to the Holder of the register of owners of KGZ224173300030000000.

5.15. Securities are debited to personal accounts in the registers of securities owners from the following depo accounts:

with KGZ224173300020000000, KGZ224173300030000000, KGZ224173300040000000, KGZ22417330005000000000, KGZ224173300060000000, KGZ224173300080000000 to the personal account of the depositor KGZ224173300010000000;

from KGZ224173300020000000 to the client's personal account of the depositor KGZ224173300010000000 if the agreement between the Depositor and his client is terminated;

from KGZ224173300090000000 to the personal account Of the client depositor KGZ224173300010000000, for which these securities were purchased;

with KGZ224173300160000000 to the account of the securities Issuer KGZ224173300140000000 , in the case of any termination of the underwriting agreement between the Depositor and the Issuer, or in the case of ending of primary offering of securities upon an incomplete placement of the issue;

from KGZ224173300020000000, KGZ224173300030000000, KGZ224173300040000000, KGZ2241733000500000, KGZ224173300060000000, KGZ224173300080000000 to the personal accounts of new owners of securities KGZ224173300010000000 indirectly through KGZ224173300090000000 with the transfer of the sub / register of subscribers to Registrars;

5.16. When issuing debt securities for the first time, the depositor may debit them to personal accounts in the register of holders of these securities as the specified securities are credited to THE kgz224173300010000000 account.

5.17. Restrictions on correspondence of depot accounts:

- depot accounts intended for accounting for securities during their initial placement cannot correspond with other depot accounts.

5.18. When an investment Fund Manager sells securities belonging to this Fund, these securities must be transferred from the investment Fund's kgz224173300010000000 depot account to the Manager's kgz224173300020000000 depot account.

5.19. When purchasing securities, the Manager of an investment Fund, for this Fund, must transfer these securities to THE kgz224173300010000000 depot account of this Fund.

5.20. The procedure for dealing with securities discussed in paragraphs 5.18, 5.19. of this Instruction applies to all operations of any Manager of the depot account, for all his operations related to the performance of his duties as a Manager.

5.21. the depositor does not have the right to submit a pledge order in respect of all securities held in its depot accounts, except for KGZ224173300010000000, KGZ224173300010000000 depot accounts.

5.22. if the securities are released from the pledge due to non-performance of obligations, the person in whose favor the above-mentioned securities were blocked must inform the Depository of the procedure for transferring ownership rights to these securities. Until the above procedure is provided, these securities remain blocked, and the specified order is not accepted for execution by the Depository.

6. operations for crediting securities to depot accounts and other accounts

6.1. when performing a transaction on crediting securities to a depot account or other account opened by the Depository, the balance of securities accounted for on the corresponding account increases. When performing an operation for crediting securities to an issue account or a broker's account, when placing securities on the specified account, the number of securities within which these securities can be placed increases.

6.2. Unless otherwise provided by the laws of the Kyrgyz Republic and (or) internal legal acts of the Depository, as well as this Instruction, the basis for crediting securities to the depot account is the acceptance by the Depository of the relevant order of the depositor or other person in the cases provided for by this Instruction, and if the order contains a term and (or) a condition for its execution, - also the onset of the relevant term and (or) conditions.

6.2.1. In the case of placement of equity securities through their distribution among the owners, the placing of securities through conversion of other securities, the cancellation of the individual number (code) of additional issue of securities and enterprises equity securities of the additional issue with securities of issue in relation to which they are complementary, pooling additional issues of securities and in other cases stipulated by laws of the Kyrgyz Republic or the Depository agreement, the basis for crediting securities to the depot account is the submission to the Depository of the relevant documents by the person who opened the account with the Depository, or the acceptance by the Depository of other documents provided for by laws or the Depository agreement.

6.2.2. The basis for transfer of securities to a securities account, is the adoption by the Depository instructions to debit securities from another securities account, opened by this custodian if such instruction includes the indication that the cancellation is in connection with the return of securities to the personal account or depo account, which was charged to such securities or securities that were converted, or the submission by the holder of the register of owners of securities or Depository which has opened a personal account of nominal holder or the securities account of the authorized or the Trustee, a report on the transaction for crediting securities to the specified account in connection with their return to the personal account or depot account from which such securities or securities that were converted into them were debited.

6.3. the basis for crediting issue - grade securities to the issue account is the acceptance by the Depository of the relevant order of the Issuer when placing or redeeming issue-grade securities, and if the specified order contains a term and (or) condition for its execution, also the onset of the

corresponding term and (or) condition. In cases stipulated by laws or an agreement with the Issuer, the basis for crediting issue-grade securities to the issue account is the acceptance by the Depository of other documents stipulated by laws or an agreement with the Issuer.

6.4. the basis for crediting issue-grade securities to the broker's account is the acceptance by the Depository of the relevant broker's order. In the case provided for in the agreement with the broker that provides the Issuer with securities placement services, the basis for crediting issue-grade securities to the broker's account is the acceptance by the Depository of other documents provided for in the agreement with the broker.

6.5. the basis for crediting securities to the account of clients of nominee holders is the acceptance by the Depository of documents and information provided for by the provisions of this Instruction.

6.6. the basis for crediting securities to the depositor's securities account is the acceptance by the Depository of a document confirming the crediting of securities to the depot account of the financial organization in respect of which the specified depositor's securities account is opened.

6.7. The basis for transfer of securities for interim securities account of depositors is the acceptance by the Depository of the document confirming the admission of securities to the trading securities account of the nominee or sub/custody account of the nominee in respect of whom the specified security opened a securities account of depositors.

6.8. the Basis for crediting securities to the account of documentary securities is the transfer of a documentary security (documentary securities) to the Depository for its (their) immobilization.

6.9. the Depository accepts orders and (or) other documents submitted by depositors, as well as issuers and brokers under agreements with which the Depository has opened issue accounts and broker accounts, on the basis of which securities are credited to the depot account or other account opened by the Depository, in accordance with the terms and conditions of Depository activities. The Depository is entitled not to accept these documents if he does not provide services on accounting of rights to such securities (not servicing securities), in respect of which the submitted documents, if the documents are not duly executed and (or) does not meet the requirements of the terms of Depository

activities, as well as in other cases provided for in the terms of Depository activities and in this instruction Manual.

. Securities are credited to the depot account or to the account of unidentified persons by the Depository no later than the business day following the day of receipt of the document confirming the crediting of securities to the Depository's open account. If there is no reason for crediting securities to the depot account, the Depository shall credit them to the account of unidentified persons.

In the case of placement of shares at the establishment of a joint-stock company, the shares are credited to the depot accounts as of the date of state registration of the joint-stock company created by the establishment.

In case of placement of equity securities in the reorganization of the Issuer the admission of securities to the custody account or the account of unidentified persons is as of the date of the state registration of the Issuer created as a result of the reorganization, and the reorganization in form of accession at the date of entry in the unified state register of legal entities of record about termination of activity of the Issuer is attached.

6.11. Securities are credited to the depositors' securities account and the depositors' security account on the day and on the date when the securities are credited to the corresponding passive accounts, if such transfer is made in connection with the securities being credited to the Depository's account.

When securities are credited to the Depository's account in connection with their debiting from another account of the same Depository, the said securities are credited to the depositors' securities account or to the depositors' security account no later than the business day following the day when the Depository receives a document confirming the crediting of securities to the Depository's account.

Securities are credited to the documentary securities account on the day they are credited to the issue account in connection with the placement of these securities or to the depot account in connection with their immobilization.

6.12. Mortgage crediting on a securities account during its transfer to Depository account is carried out by the Depository no later than the business day following the date of occurrence of the later of the following events:

- the reason for enrolling the deed of title to the securities account;
- transfer of the mortgage to the Depository for its Depository accounting.

6.13. If the balance of securities accounted for on the Depository's account remains unchanged, the securities are credited to the depot account no later than the business day following the day of the later of the following events:

- the occurrence of the grounds for crediting securities to the depot account;
- there is a reason to write off the securities from another securities account or other liability accounts opened by the Depository.

6.14. The rule provided for in paragraph 6.13 of this Instruction also applies in the following cases:

- crediting of issue-grade securities, which are mandatory centralized storage by the Depository, to the depot account opened by such a Depository;
- credited by the Depository for a custody account with a mortgage to be written off with the other securities account, opened with the same Depository.

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6.15. Crediting of securities into Issuer's account is carried out not later than the business day following the date of occurrence of the later of the following events:

- the reason for admission of securities into Issuer's account;
- the occurrence of grounds for debiting issue-grade securities from the depot account opened in this Depository.

In case of placement of issue-grade securities, the issue-grade securities shall be credited to the issue account no later than the business day following the day when the grounds for such crediting arise.

6.16. a condition For depositing issue-grade securities with mandatory centralized storage to the depot account when placing them is the debiting of these securities from the issue account opened by the Depository.

6.17. Securities placed (issued) by the Issuer (a person obligated under securities) and acquired by it during their circulation may be credited by the Depository only to the Treasury account of the Issuer (a person obligated under securities).

6.18. The first admission of equity securities of the Issuer in a custody account of Depository programs is the submission of the Depository copies of permission to placement and (or) organization of circulation of such securities outside the country of issue of such securities by way of placement in accordance with foreign law of securities of foreign Issuer certifying the rights in such securities if such permission was required from the Issuer for their own interests, for Exchange in accordance with the legislation of the Kyrgyz Republic.

It is not allowed for the Depository To transfer issue-grade securities to the custody account of Depository programs, as a result of which the number of such securities on the specified account exceeds their number on the nominee holder's custody account opened by the Depository.

6.19. If the Depository in respect of securities credited to the securities account was transferred to information about the commit (check) a right of pledge on the transferred securities, the admission of these securities to the securities account of a securities owner, securities account of an investment partnership, the securities account of the Trustee or the securities account of a foreign authorised holder is allowed, provided simultaneous fixation (registration) By the Depository performing the crediting of securities, the collateral rights in respect of the securities to be credited on the terms and conditions, contained in the information transmitted to him about the right of pledge.

7. operations for debiting securities from depo accounts and other accounts

7.1. Unless otherwise provided by the laws of the Kyrgyz Republic and (or) this Instruction, the basis for debiting securities from the depot account is the acceptance by the Depository of the relevant order of the depositor or other person in the cases provided for by this Instruction, and if the specified order contains a term and (or) condition for its execution, - also the onset of the corresponding term and (or) condition.

In case of placement of issue-grade securities by conversion into other securities, cancellation of the individual number (code) of additional issue of securities and enterprises equity securities of the additional issue with securities of issue in relation to which they are complementary, the unification of additional issues of equity securities, in the case of redemption of securities of public joint stock company on request of the person who has acquired more than 95 percent of shares of open (public) joint-stock companies, and in other cases, the basis for debiting securities from the custody account is the provision to the Depository of the relevant documents by the person who opened the personal account or the custody account of a nominee holder or the account of a person acting in the interests of other persons, or the acceptance by the Depository of other documents provided for by laws, the Depository agreement or the terms of

Securities in respect of which the right to pledge is registered may be debited from the depot account on the basis of a request (order) from the pledgee or a notary who performs extrajudicial foreclosure on these securities in accordance with international law, the legislation of the Kyrgyz Republic and this Instruction.

7.2. The basis for writing off of securities from the custody account is the adoption by the Depository of the corresponding order of the Issuer during placement or redemption of securities, and if the instruction contains the term and (or) condition of its execution, also the occurrence of the term and (or) conditions. In cases stipulated by laws or an agreement with the Issuer, the basis for debiting issue-grade securities from the issue account is the acceptance by the Depository of other documents provided for by legislative acts of the Kyrgyz Republic or an agreement with the Issuer.

7.3. the basis for debiting issue - grade securities from the broker's account is the acceptance by the Depository of the relevant broker's order for debiting securities from the broker's account, and if the specified order contains a term and (or) condition for its execution, also the onset of the corresponding term and (or) condition. In cases stipulated by the agreement with the broker, the basis for debiting issue-grade securities from the broker's account is the acceptance by the Depository of other documents stipulated by the agreement with the broker.

7.4. Unless otherwise provided by this Instruction, the basis for debiting securities from the account of unidentified persons and the account of clients of nominee holders is the acceptance by the Depository of documents stipulated by the terms of implementation of Depository activities.

Securities shall be debited from the account of unidentified persons in the event of the return of securities on the basis of accounting documents submitted by the holder of the register of securities owners or the Depository that opened the nominee account, containing information about the error of the entry for crediting such securities or securities that were in them

converted to the specified account. In this case, the Depository shall issue an order (order) to write off an equal number of the same securities from the nominee holder's account opened to It, indicating that the write-off is carried out in connection with the return of securities to the personal account or depot account from which such securities or securities that were converted into them were written off.

7.5. Securities shall be debited from the account of unidentified persons after one year from the date of crediting to the specified account of such securities or securities that were converted into them. In this case, the number of securities registered by the Depository on the depo accounts and the account of unidentified persons must be equal to the number of the same securities registered on the accounts of this Depository. In the case of an order (order) from the Depository to write off securities held by it in the account of unidentified persons from the nominee account opened to It, such order (order) must contain an indication that the write-off is carried out in connection with the return of securities.

Securities may be debited from the account of unidentified persons in the case where the Depository that the holder of the register has opened the personal account of the nominal holder, at the request of the holder of the register is to him to write off the securities from such account and their crediting to the account of the registered person, who declared to the Registrar of the error of the orders under which the securities were previously debited from his account and credited to the personal account of nominal holder.

7.6. if the nominee holder ceases to perform the functions of accounting for rights to securities and debits securities from the depot account and the account of unidentified persons, the Depository is obliged to transfer to the register holder or the Depository performing mandatory centralized storage of securities, documents containing all information in respect of these securities, information on restrictions on operations with securities, information about the depot account from which they were

debited, and other information, available to the Depository as of the date of its submission of an order (order) for debiting securities from the nominee's personal account or (depot account).

7.7. the basis for debiting securities from the depositor's securities account is the acceptance by the Depository of a document confirming the debiting of securities from the Depository's account in respect of which the specified depositor's securities account is opened.

7.8. The basis for writing off securities security securities account of depositors is the acceptance by the Depository of the document confirming writing off of securities from the trading depo account of the nominee or sub/custody account of the nominee in respect of whom the specified security opened a securities account of depositors.

7.9. the Basis for debiting securities from the account of documentary securities is the transfer by the Depository of a documentary security (documentary securities) in connection with the termination of its (their) storage at the direction of the person under the agreement with whom the immobilization was performed.

7.10. The Depository accepts the submitted documents, including orders, on the basis of which securities are debited from the depo accounts and other accounts opened by the Depository, in accordance with the terms of implementation of Depository activities. The Depository has the right not to accept the specified documents if the documents are not properly executed and (or) do not meet the requirements set out in the terms of the Depository transaction

as well as in other cases stipulated by the terms and conditions of Depository activities.

7.11. Securities are debited from the depot account and the account of unidentified persons no later than the business day following the day when the Depository receives a document confirming the debiting of securities from the Depository account. In case of placement of issue-grade securities by converting other securities into them during the Issuer's reorganization, the securities are debited from the depo accounts or from the accounts of unidentified persons by the Depository as of the date of state registration of the Issuer created as a result of the reorganization, and in case of reorganization in the form of accession, as of the date of entry in the unified state register of legal entities on the termination of the activities of the affiliated Issuer.

If an Issuer that has ceased its activity is excluded from the unified state register of legal entities or the Issuer is liquidated, the securities are debited from the depo accounts or from the accounts of unidentified persons by the Depository as of the date when the entry on the exclusion of the Issuer from the unified state register of legal entities is made in the unified state register of legal entities.

7.12. A bookmark is debited from a depot account when its Depository accounting is terminated no later than the business day following the day of the later of the following events:

- occurrence of grounds for debiting the mortgage from the depot account;
- the occurrence of grounds for transferring a mortgage to its owner as a result of the termination of its Depository accounting by the Depository.

7.13. If the securities balance on the Depository's account remains unchanged, the securities are debited from the depot account no later than the business day following the day of the later of the following events:

- occurrence of grounds for debiting securities from the depot account;

- there is a reason for crediting securities to another Deposit account or issue account opened by the Depository.

7.14. The rule provided for in paragraph 7.13 of this Instruction also applies in the following cases:

- write-off of issue-grade securities, mandatory centralized storage of which is carried out by the Depository, from the depot account opened by such a Depository;

- debiting by the Depository from the Deposit account of a mortgage credited to another Deposit account opened in the same Depository.

7.15. Issue-grade securities are debited from the issue account no later than the business day following the day of the later of the following events:

- occurrence of grounds for debiting issue-grade securities from the issue account;

- the reason for admission of securities to the securities account.

7.16. If the securities balance on the Depository's account remains unchanged, the securities are debited from the account of unidentified persons no later than the business day following the day when the reason for crediting securities to the depot account opened by the Depository arises.

7.17. Write-off of securities from the securities account of depositors and a security in a securities account depositors are debited on the day and on the date of debiting securities from the corresponding passive account, if such debiting is performed in connection with debiting securities from the Depository account.

When debiting securities from a Depository account opened to the Depository in connection with their crediting to another Depository account opened to the same Depository, the said securities are debited from the depositor's securities account or from the depositor's security account no later than the business day following the day when the Depository receives a document confirming the debiting of the said securities from the Depository's account.

Securities are debited from the account of documentary securities on the day of their transfer due to the termination of their storage.

7.18. Securities placed (issued) by the Issuer (a person liable for securities) and alienated by it during their circulation may be debited by the Depository only from the Treasury depo account of this Issuer (a person liable for securities).

7.19. Write-off of securities in respect of which the fact of restriction of operations with securities has been recorded (registered), except for the cases provided for by laws, as well as the case provided for in the second paragraph of this paragraph, is not allowed.

Write-off of securities in respect of which a pledge right has been registered may be performed if this is provided for in the Depository agreement. In this case, the order to write off securities must also be signed by the pledgee, unless otherwise provided by laws or the Depository agreement.

7.20. A condition for the Depository to write off securities in respect of which it has fixed (registered) the right to pledge is also the transfer of information about the terms of the pledge and the pledgee to another Depository or other person who will record the rights of the owner, authorized managing partner of an investment partnership, Trustee or foreign authorized holder to such securities, unless otherwise provided by an order to write off these securities or an order to fix (register) the fact of restricting operations with securities.

7.21. It is not allowed to write-off from accounts of depot of investment units of mutual Fund for a registered person to complete (end) the formation of a mutual Fund.

7.22. Not allowed debiting securities accounts and crediting on the securities account of the investment units of mutual Fund from the date of making the list of persons entitled to receive compensation upon the termination of a mutual investment Fund, except for the write-off of investment units redemption of investment shares on the basis of applications filed before the date of occurrence of grounds for termination specified mutual Fund.

8. Operations for fixing the encumbrance of securities and (or) restricting the Disposal of securities

8.1. Recording of securities encumbrance and (or) restriction of securities disposal is carried out in accordance with the laws of the Kyrgyz Republic, the terms of securities issue or the Depository agreement by making a record on securities encumbrance and (or) a record on securities Disposal restriction on the depot account, including by making a receipt entry under the section of the depot account where the rights to encumbered securities or to securities whose Disposal is restricted are recorded.

8.2. the securities encumbrance is Recorded on the securities owner's depo account, the Trustee's depo account, or the depo account of a foreign authorized holder.

The restriction on the disposal of securities is fixed on the depot account, for which, in accordance with the laws, the corresponding restriction on the disposal of securities can be established.

If one of the conditions for encumbrance of securities is also a restriction on their disposal, simultaneously with the fixation of the encumbrance of securities on the depot account, the restriction on the disposal of these securities is fixed.

6.3. The record (s) on encumbrance of securities must include the following information:

- information that allows identification of securities with respect to which the encumbrance is established, and the number of such securities;
- method and conditions of encumbrance of securities;
- date and basis for fixing the encumbrance of securities.

8.3. changes in the terms of encumbrance of securities shall be Recorded in accordance with the Depository agreement by making an entry on the new terms of encumbrance in the record (s) on encumbrance of securities.

8.4. the Record (s) on the restriction of securities disposal must include the following information:

- information that allows identification of securities with respect to which the order restriction is set, and the number of such securities;
- description of restrictions on the disposal of securities (arrest, blocking or prohibiting operations with securities);
- the date and reason for fixing the restriction on the disposal of securities.

9. Operations for fixing the termination of encumbrance of securities and (or) removing restrictions on the Disposal of securities

9.1. Registration of termination of encumbrance of securities and (or) removal of restrictions on the disposal of securities is carried out in accordance with the laws of the Kyrgyz Republic, the terms and conditions

issue of securities or a Depository agreement by making a record on the depot account of the termination of encumbrance of securities and (or) a record on the lifting of restrictions on the disposal of securities, including by making an expense record under the section of the depot account where the rights to encumbered securities or to securities whose disposal is restricted are recorded.

9.2. Fixing the termination of encumbrance of securities and (or) fixing the removal of restrictions on the disposal of securities is carried out on the same depot account that was used for fixing the encumbrance of securities and (or) fixing the restriction on the disposal of securities.

If one of the conditions of encumbrance of the securities was also limiting the disposition, simultaneously with fixing of the termination of encumbrance of securities for the custody account by fixing the lifting of the restriction of Disposal of securities, which was a condition of such encumbrance.

9.3. the Record (s) on termination of encumbrance of securities must include the following information:

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- information that allows identification of securities in respect of which the encumbrance is terminated, and the number of such securities;

- information about the encumbrance of securities that is being terminated or an indication of such encumbrance;

- the date and reason for fixing the termination of encumbrance of securities.

9.4. the Entry (s) on the removal of the restriction on the Disposal of securities must include the following information:

information that allows identification of securities for which the order restriction is lifted, and the number of such securities;

the date and reason for fixing the removal of the restriction on the disposal of securities.

The removal of blocking of operations with securities redeemable in accordance with legislative acts, both international and Kyrgyz, is recorded on the basis of a document confirming the termination of blocking of operations with these securities on an open account (accounts) of the Depository.

9.5. If an encumbrance is recorded in respect of the securities to be repurchased, the termination of such encumbrance is recorded simultaneously with their debiting from the depot account.

Chapter 10. Suspension and resumption of transactions on the accounts of depot

10.1. in the event of reorganization of the Issuer (issuers), operations with equity securities of the reorganized Issuer (reorganized issuers) on depo accounts shall be suspended no later than the day following the day when the Depository receives a notification on suspension of operations with equity securities of the reorganized Issuer (reorganized issuers) from the register holder (Depository).

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10.1.1. in the event of reorganization of the Issuer (issuers), operations with equity securities of the reorganized Issuer (reorganized issuers) on depo accounts shall be resumed from the date following the date of receipt by the Depository from the register holder (Depository) of the notification on the resumption of operations with equity securities of the reorganized Issuer (reorganized issuers).

10.2. The Depository, which opened a personal account or (securities account) of the nominee which are considered equity securities of the reorganized Issuer (the reorganized issuers) shall give to the persons for whom he opened a securities account holder and the securities account of a foreign nominal holder, which accounted for such securities, notices to suspend or resume operations with the said securities on the day of receipt of the relevant notification.

10.3. if the depositor's death certificate is submitted to the Depository, operations on the depo account of such a depositor are suspended until the transfer of ownership of the securities belonging to it by inheritance to other persons in accordance with the will or the law of the Kyrgyz Republic.

10.4. Since the suspension of operations of the Depository is not entitled to make operations of debiting and crediting of securities in respect of which the suspended transaction, with the exception of their write-off or transfer on the grounds stipulated by laws of the Kyrgyz Republic, and also in connection with the change of the balance of such securities account or (depo account) of the nominee.

10.5. These provisions of this Instruction do not apply to transactions with securities that are not subject to conversion in connection with the reorganization of their Issuer, as well as to cases of replacement of the bond Issuer during its reorganization.

10.6. operations on depo accounts are Suspended and resumed in other cases stipulated by international legal acts and laws of the Kyrgyz Republic, the Depository agreement or the terms of securities issue.

11. Operations with securities upon termination of the Depository agreement

11.1. In the event of termination of the Depository agreement, except in the event of liquidation of the depositor - a legal entity, the Depository, if required by the terms and conditions of Depository activities, the right to take actions on crediting of securities of that Deposit to the account was the last to open in the register of holders of the securities or on account of clients of nominal holder, open the Depository performing mandatory centralized storage of securities of the depositor. The Depository in accordance with the terms of Depository activities shall notify the depositor of the cancellation of his securities account and provide the name of the Registrar (Depository) which has opened a personal account (customer nominee), credited these securities, and the number of that account.

11.2. If there is a positive balance of securities on the owner's depo account opened to the liquidated depositor - legal entity, the Depository, if this is provided for by the terms of the Depository activity, has the right to perform actions aimed at crediting the specified securities to the account of unidentified persons opened respectively by the register holder or the Depository performing mandatory centralized storage of securities.

Chapter 12. Information operations

12.1. the Depositary shall submit to the depositor a report on the operation (operations) performed on the depo account opened by the depositor, no later than the business day following the day when the operation was performed on the corresponding depo account.

12.2. in cases of REPO operations, the report on the transaction for crediting securities to the depot account must contain an indication that the securities were credited to this depot account in connection with their return to the personal account or the depot account from which such securities were debited or securities that were converted into them.

12.3. the Depositary shall submit to the depositor, upon request, reports on operations on the depo accounts opened to the depositor and (or) statements on such depo accounts within the time period specified in the Depositary agreement.

12.4. reports on operations on depo accounts and statements on depo accounts shall be submitted in the manner and (or) in the form specified in the Depositary agreement.

12.5. Report on operations on the Deposit account and the account statement depot must contain the surname, name and patronymic (if any) of the depositor - natural persons or full corporate name and (or) the international Bank identifier code BIC SWIFT of the depositor - a legal entity, and other identifying information of the depositor and the securities account number on which the report is made to operations or statement.

12.6. information about pledged securities is provided on the basis of a request from the pledgee in accordance with the terms of the Depositary agreement. The information that the pledgee's request must contain is determined by the terms of the Depositary activity on the basis of the legislation of the Kyrgyz Republic and the Depositary agreement.

12.7. the Depositary has the right to provide the following information about pledged securities:

- The number of securities, the right of pledge for which is fixed on the depo accounts in favor of the pledgee, including the number of securities held in the previous (subsequent) pledge.
- Surname, name, patronymic (if any) of each pledgor - natural person, the full name of each mortgagor is a legal entity.
- The number of the pledger's depot account where the pledged securities are accounted for.
- Information that allows you to identify the pledged securities.
- Information identifying the features of the pledge agreement.
- Other professional information requested by the pledgee in respect of securities pledged in its favor.

12.8. information on pledged securities provided by the Depositary must contain the date and time, confirmation of data, full name, address and telephone number of the Depositary.

12.9. Information on pledged securities shall be provided by the Depositary no later than three business days after the date of receipt of the pledgee's request, unless another term is stipulated by the terms and conditions of Depositary activity.

12.10. Information about the depositor, as well as about operations on his depo account or securities on the specified account, is provided by the Depository to other persons at the written instruction of the depositor or by a court decision.

13. Final provisions

13.1. This instruction comes into force on the day of its official signing by the General Director of the Eurasian currency and stock investment exchange "«Union»".

13.2. the Depository must bring its activities into compliance with the requirements of this Instruction within 10 days after its entry into force.

13.3. from the date of entry into force of this Instruction, apply the provisions of the Instruction on the procedure for opening and maintaining depot accounts and other accounts opened in the Depository.