

## Rules for admission to Sessions

on

"Eurasian currency and stock investment exchange "«Union»".

### Section 1. Terms and definitions (Glossary)

1. the following terms and definitions are used in these rules of admission to work on the "Eurasian currency and stock investment exchange "«Union»" (hereinafter referred to as the Exchange and admission Rules) :

Session Participant Broker accreditation — registration with the assignment of the session Participant Broker ID and submission of relevant credentials in accordance with these admission Rules.

Accreditation of representatives of a Session Participant — registration with the assignment of IDs of representatives of the Session Participant.

Analogous to the handwritten signature of the Session participant's Broker — The application details, which are the session participant's Broker ID, allowing you to uniquely identify the Session participant's Broker who submitted the Application, and reliably establish that the application comes from the Broker to which this ID is assigned.

Analogous to a Session Participant's handwritten signature is an identifier assigned to the Session Participant that allows you to reliably determine that the request or other electronic message is coming from the Session Participant that has been assigned this identifier.

Broker (Brokerage company) — a legal entity authorized By a member or Partner of the EIU to conclude transactions on its behalf for servicing an investment project, as well as to perform other actions in accordance with the admission Rules and/or other internal documents of the Exchange, and accredited as a Broker for the purpose of supporting investment projects.

Internal documents of the «Union» Exchange — documents regulating the activities of the Exchange, including internal documents regulating the rules for holding Sessions on the Exchange and conditions for participation in them for all categories of Session Participants.

The entry fee is a mandatory fee paid by the participants of the Sessions and used to cover the costs of creating, maintaining and developing technical capabilities and creating a more comfortable service by the Exchange.

Admission to participate in the Session — the Exchange provides an opportunity for Session Participants to submit applications and other documents for the purpose of supporting investment projects.

ID of the Session Participant's representative is an alphanumeric code that is assigned by the Exchange to the project Of a member or Partner of the EIU in accordance with the procedure provided for in these admission Rules.

Candidate for the Session Participants (hereinafter referred to as the candidate) – a legal entity-a professional participant in the financial market, a Bank or other financial organization that has applied to the Exchange for inclusion in the Session Participants in accordance with these admission Rules.

Client-Qualified investor-a Client recognized as a participant in the Session - a qualified investor registered at the Session in accordance with these admission Rules.

Clearing account — an accounting register in the clearing System establishing a univocal correspondence between the position on cash, and position on securities of ENI and Party clearing operations in accordance with the "Rules for conducting clearing operations on the stock Exchange".

Session Participant code — an alphanumeric code assigned to a session Participant in accordance with the requirements of internal regulations, as well as these admission Rules.

The Broker's Client code (hereinafter referred to as the Client code) is an alphanumeric code assigned to the Client in accordance with these admission Rules.

Commission fee — exchange fee paid By participants of the Session to the Exchange for services that directly contribute to the conclusion of transactions.

Restriction of access to participation in the Session-excluding the Exchange's acceptance of requests from a Session Participant, the execution of which may lead to an increase in the number of net positions of this Session Participant on any of its position sub-accounts.

Positional account — an account (register) for internal accounting of investment project positions. positional sub-accounts (registers) for each series of investment projects are maintained inside the positional account.

Position account client-account (register) for internal accounting of "Futures foresight" positions in the Session. In the context of a positional account, positional sub-accounts (registers) are maintained for the "Futures foresight" packages that comprise the "Futures foresight" portfolio for each investment project.

Position account main-a position account that takes into account the positions of one investment project in the form of a portfolio of "Futures foresights".

Edo regulation — the Procedure for organizing electronic document flow approved by the Exchange and establishing the procedure and features of organizing electronic document flow in its own Electronic System.

Procedure for providing information and reporting — the Procedure for providing information and reporting approved by the Exchange, which determines the composition, formats and timing of reporting and information By the participants of the Session.

Position on securities — a Register designed to record data on the number of securities of the EIU in accordance with the clearing Rules.

Cash position — the clearing Participant's cash position, a cash position determined in relation to the clearing Participant's position accounts.

EDO rules — " the Exchange's electronic document management Rules, including / or an Agreement on the use of an electronic digital signature in the Exchange's electronic document management System, approved by the Exchange's General Director, according to which the Exchange is the organizer of the electronic document management subsystem and system used for interaction with Session participants.

Representative of a Session Participant — an employee of a Session Participant who is authorized by the Session Participant with a corresponding power of attorney to perform certain actions on behalf of the Session Participant during the Session on the Exchange in accordance with these admission Rules.

Termination of admission of a Session Participant to participate in the Session — termination of the Exchange's acceptance of requests to participate in the Session from a Session Participant.

Suspension of a Session Participant's admission to participate in the Session — suspension of the Exchange's acceptance of applications from a Session Participant.

The «Union» exchange Session system is a set of software and hardware tools, databases, telecommunications tools and other equipment, which is a combination of subsystems of the technical center's software and hardware complex designed to support investment projects on the exchange, the operation of which is provided in accordance with the agreement concluded between the Exchange and the EIU, the responsibility for which is borne by the Vice-President for information security of the EIU.

Specification — a document that defines the standard conditions of a certain document type, and features of these electronic documents and related requirements of the legislation of the Kyrgyz Republic and internal documents of the Exchange.

Arbitration court — an Arbitration Commission on the Exchange or an Arbitration court, depending on the jurisdiction of the case.

Clearing participant — a legal entity or individual (Member or Partner of the EIU) that has concluded an Agreement with the electronic clearing System of the «Union» Exchange providing for the provision of clearing services to the clearing Participant in accordance with the Rules for conducting clearing operations on the Exchange.

Session participant — a legal entity or individual accredited on the Exchange, accompanying an investment project or other financial organization or Bank included in the list of participants in The session on the Exchange in accordance with the requirements of the admission Rules.

1.2. Terms that are not specifically defined in these admission Rules are used in the meanings established by the laws of the Kyrgyz Republic, regulatory legal acts of the authorized Executive body and other regulatory legal acts of the Kyrgyz Republic, the exchange's Charter, and other internal documents of the Exchange, as well as the "rules for conducting clearing operations on the Exchange" and other internal documents of the Exchange's electronic Clearing System.

Section 2. Accreditation of representatives on the stock market and rules for their actions.

2.1. A participant in the stock market may accredit their representatives with the powers of the trader — a physical person authorized by the bidder to conclude on its behalf Transactions and other actions in accordance with the Rules of admission and other internal documents of the Exchange regulating the procedure for conducting operations on the stock market of the Exchange.

2.2. in order to accredit a representative of a bidder as a trader on the stock market, A bidder on the stock market must submit to the Exchange:

- A power of attorney issued in accordance With the rules of admission and an Application issued in accordance with the rules of admission (if the representative of the bidder has the necessary powers in accordance with the constituent documents of the bidder);
- a notarized copy of the current Qualification certificate issued in accordance with the requirements of the state Executive authority and meeting the requirements stipulated by the regulatory legal acts of the authorized state Executive authority of the Kyrgyz Republic by the term of its(their) validity.

2.3. Provide to the Exchange a power of attorney issued in accordance with notarial requirements.

2.4. In the absence of the relevant Qualification certificate in connection with its registration in the manner prescribed in the normative legal acts of the authorized state body of Executive authority, the bidder shall submit certified signature of the authorized person and stamped by the bidder a copy of the document confirming the acceptance of the qualification Commission of the authorized state body of the Executive authority's decision on the qualification and issue the corresponding Qualification certificate, as well as a written obligation to provide a notarized copy of the Qualification certificate after receiving it.

2.5. Accreditation of an authorized representative (assigning an Identification number and registering it in the trading System) is carried out within 5 (five) business days, provided that there are no comments on the submitted documents and that the trading Participant meets the requirements of the Exchange provided for in the admission Rules.

2.6. the bidder is notified of the refusal to accredit the authorized representative in accordance with the procedure established by the admission Rules within 5 (five) business days after submitting the documents for accreditation of the authorized representative.

2.7. documents are Received and submitted to the Exchange by an authorized person (courier) on the basis of a power of attorney issued in accordance with the admission Rules.

2.8. A participant in the stock market can participate in trades from workplaces located in the trading halls of Technical centers, and (or) from remote workplaces located outside the trading halls of Technical centers.

The remote workplace must provide technical access to the trading System for the stock Market participant using it. To do this, the bidder must enter into appropriate agreements with the Exchange that provides technical access To the trading System for stock market participants using such jobs.

2.9. to cancel the accreditation of its authorized representative, a Participant in the stock market must issue a notification of the cancellation of the authorized representative's power of attorney and cancel the power of attorney on the basis of which this authorized representative was accredited.

2.10. the Exchange may revoke the accreditation of an authorized representative Of a stock market participant in the following cases:

- \* expiration of the power of attorney of the authorized representative;

- \* cancellation of the Qualification certificate for professional activity in the securities market issued by the authorized state Executive body of the Kyrgyz Republic.

2.11. If the authorized representative of the bidder is dismissed or transferred to another job with the termination of the relevant functions of the authorized representative, the bidder must submit to the Exchange a notice of the dismissal/transfer of the relevant authorized representative and the cancellation of the power of attorney issued by the bidder to this authorized representative no later than the day preceding the date of occurrence of such circumstances (dismissal/transfer). In case of failure to submit the specified notification to the Exchange or violation of the terms of its provision, the bidder shall bear all duties and responsibility for actions performed by the authorized representative in violation of the requirements of the admission Rules and the trading Rules.

2.12. The exchange specifically for the trading Participants of the stock market in the market Sector Main market, additionally informs:

2.12.1. A stock market participant in the Main market Sector may accredit its representatives as traders with the authority to perform operations using all trading and clearing accounts of this stock market Participant in the Main market Sector, as well as a limited list of such accounts.

2.12.2. a Trader authorized By a stock market participant in the Main market Sector to perform operations on a limited list of trading and clearing accounts is not able to receive information about the status of positions on funds and securities of this trading Participant.

2.12.3. If it is necessary for a stock market participant to accredit its authorized representative as a trader with authority for a limited list of trading and clearing accounts in the Main market Sector, the trading Participant submits an Application to the Exchange listing the functions and information that it intends to assign to this trader.

2.13. analysis of the trading process and its results/monitoring of the trading process and its results is carried out by representatives of the trading Participant on the stock market in the Main market Sector on the basis of the analyst/observer IDs received from the Exchange. In order to get the analyst/observer IDs, a Stock market bidder must submit a letter with the appropriate content to the Exchange.

2.14. a Stock market participant in the Main market Sector has the opportunity to combine assigned identifiers into a group in order to be able to obtain information from any of the combined identifiers only on transactions made through the use of these identifiers, but without the possibility of obtaining information about the status of positions on funds and securities Of a stock market participant. To combine the IDs of a stock market Bidder in the Main market Sector into a group, A stock market bidder must submit an application to the Exchange in the appropriate content.

Section 3. Accreditation of representatives in the derivatives market and rules for their actions.

3.1. a trading Participant on the futures market may accredit its representatives with the authority of a trader-an individual authorized by the trading Participant to conclude Transactions on its behalf, as well as to perform other actions in accordance with the admission Rules and other internal documents of the Exchange regulating the procedure for performing transactions on the futures market.

3.2. a trading Participant in the futures market may accredit its representatives as traders with the authority to perform operations on all the position accounts of this trading Participant in the futures market, as well as on a limited list of such accounts.

3.3. a Trader who is authorized by a trading Participant on the futures market to perform operations on a limited list of position accounts does not have the right to set (distribute) limits on the position accounts of this trading Participant on the futures market.

3.4. If the representative of a Party to trading in the futures market do not have the necessary powers in accordance with the constituent documents of the bidder, the bidder on the futures market must provide to the Exchange for accreditation as a trader on the futures market with the authority operations, for all position accounts of the trading Participant on the derivatives market of or with the authority of carrying out operations on a limited list of position accounts of the trading Participant on the derivatives market:

- a power of attorney executed in accordance with the notarial rules;
- a notarized copy of the current Qualification certificate issued in accordance with the requirements of the authorized state Executive authority and meeting the requirements provided for in the normative legal acts of the authorized state Executive authority of the Kyrgyz Republic.

3.5. If a representative of a bidder on the derivatives market is authorized in accordance with the constituent documents of the bidder, the following documents are provided for accreditation of the authorized representative: — an application issued in accordance with the requirements of the admission Rules; - notarized copies of valid Qualification certificates issued in accordance with the requirements of the state Executive authority of the Kyrgyz Republic and meeting the requirements stipulated in the regulatory legal acts of the authorized state Executive authority.

3.6. If the relevant Qualification certificate is not available due to its registration in accordance with the procedure provided for in the regulatory legal acts of the authorized state Executive authority of the Kyrgyz Republic, the bidder in the futures market must submit a copy of the document certifying the decision of the certification Commission to assign the qualification and issue the Qualification certificate, certified by the signature of the authorized person and certified by the seal of the bidder, as well as a written obligation to provide a notarized copy of the Qualification certificate after receiving it.

3.7. analysis of the trading process and its results/monitoring of the trading process and its results is carried out by representatives of the trading Participant in the futures market on the basis of the analyst/observer IDs received from the Exchange. To get the analyst/observer IDs, a trading Participant in the futures market must submit a letter to the Exchange.

3.8. documents are Received and submitted to the Exchange by an authorized person on the basis of a power of attorney.

3.9. Accreditation of the authorized representative is carried out within 5 (five) business days, provided that there are no comments on the submitted documents and that the trading Participant meets the Exchange's requirements set out in the admission Rules.

3.10. the bidder shall be notified of the refusal to accredit the authorized representative in accordance with the procedure established by the admission Rules within 5 (five) business days after submitting the power of attorney for accreditation of the authorized representative.

3.11. The Specs can establish additional conditions of admission of traders of the trading Participant on the derivatives market to supply and withdraw orders in respect of futures contracts of a particular type.

3.12. to cancel the accreditation of its authorized representative, a trading Participant in the derivatives market must issue a notice of cancellation of the authorized representative's power of attorney and submit it to the Exchange and/or, in accordance with the legislation of the Kyrgyz Republic, cancel the power of attorney on the basis of which this authorized representative was accredited.

3.13. the Exchange has the right to cancel the accreditation of an authorized representative of a trading Participant in the derivatives market in the following cases: — expiration of the power of attorney of the authorized representative; - cancellation of the Qualification certificate for the relevant type of professional activity in the securities market issued to the authorized representative by the authorized state Executive body of the Kyrgyz Republic.

3.14. In case of dismissal authorised representative of the trading Participant on the derivatives market, or transfer him to another job with a termination of the relevant functions authorised representative of the trading Participant on the derivatives market no later than the day preceding the date of occurrence of such circumstances (dismissal/transfer) must submit to the Exchange the notification of resignation/transfer of the appropriate authorized representative and for cancellation issued by the trading Participant on the derivatives market of the authorized representative power of attorney.

3.14.1. In case of failure on the stock Exchange of the specified notification or violation of the terms of its provision, the trading Participant on the derivatives market shall bear all responsibilities and liability for acts committed in violation of the requirements of these admission Rules on the use of Identifiers representative of the trading Participant on the derivatives market, has the authorized representative of the trading Participant on the derivatives market, which dismissed or transferred to another job.

3.15. Trading participants on the derivatives market are traded using jobs trader.

3.16. A trader's working place has to provide using its bidder's technical access to the Electronic System of the stock Exchange. To do this, the bidder must enter into an appropriate agreement with an organization that provides technical access to the bidders using such trading jobs.

Section 4. Procedure for submitting documents for registration of a Session Participant's admission to work on the «Union» Exchange»

4.1. Unless otherwise provided by the admission Rules, documents are processed and submitted to the Exchange in the following order: — Documents submitted By the participant of Sessions to the Exchange

in accordance with the admission Rules are issued in paper form in the state or official language of the Kyrgyz Republic, signed by an authorized person of the organization and certified with the organization's seal. Blots and corrections are not allowed in the document.

4.2. The submission of the Participant at the Session on Exchange of documents for admission to the Session (further – documents) must be previously or simultaneously to provide to the Exchange the following documents: a) document certifying the relevant powers of the person signing offer documents, at the time of their delivery to the stock Exchange;

b) a document containing a sample signature of the person who signed the submitted documents; C) a document containing a sample of the seal of the Candidate/A bidder who is valid at the time of submitting documents to the Exchange.

4.3. The exchange refuses to the Candidate/The bidder in accepting the submitted documents for consideration in the following cases:

a) absence on the exchange of at Least one of the documents specified in paragraph 3 of this article;

b) incomplete and/or non-compliance of the submitted documents with the requirements for registration of documents established by the admission Rules.

4.4. in the cases specified in paragraph 3 of this article, the Candidate/The bidder who provided the documents has the right to:

a) eliminate violations of the requirements for registration and submission of documents. In this case, the date of submission of documents is considered the date of submission of documents with corrected violations, and these documents are reviewed again in accordance with the established rules of admission procedure;

b) revoke the documents submitted to the Exchange.

4.4.1. If within 10 (ten) business days after the Candidate's submission/A bidder to the Exchange of documents with violations of the requirements for their registration and filing, these violations will not be eliminated, or these documents will not be provided by the Candidate/By the bidder, the Exchange notifies the Candidate in accordance with the procedure established by the admission Rules upon the expiration of the specified period/Bidder's refusal to review these documents.

4.5. Powers granted to an official of the Candidate/Bidders in accordance with the constituent documents, confirmed by a certified signature of the authorized person and a certified seal of the Candidate/Bidder's statement from the minutes of the meeting of the authorized body of the Candidate/A bidder containing a decision on the election of the Candidate's sole Executive body/The bidder or the transfer of powers of the sole Executive body of the Candidate/Bidder managing organization or Manager, or a certified signature of an authorized person and a certified seal of the Candidate/A copy of the relevant document on the appointment of other persons entitled to act on behalf of the Candidate/A bidder without a power of attorney.

4.6. the Powers granted to a person by a power of attorney are confirmed by the original power of attorney or a notarized copy of the power of attorney. The power of attorney must also be notarized if it is issued under the signature of a person who is not an official of the Candidate/A bidder authorized to issue such a power of attorney by the constituent documents, and, in turn, acting on the basis of a power of attorney. In this case, the original power of attorney is also provided, or a notarized copy of the power of attorney for the person who signed the power of attorney in the order of transfer. In the power of attorney on the basis of which the person issuing the power of attorney must contain the statement that the power of attorney is "delegable", and the power of attorney must be signed by an officer empowered for this by the constituent documents of the Candidate/Bidder. In addition, the term

of validity of the power of attorney issued by way of transfer to the authorized person must not exceed the term of validity of the power of attorney on the basis of which it was issued.

4.6.1. Individuals authorized to represent Candidates for bidders, bidders, and Market-makers in accordance with the powers of attorney in force at the time of submission of documents (or representing their interests on other grounds) provide the Exchange with their own signed consent to the processing of personal data in the form provided on the Exchange's website.

4.6.2. a hand-signed consent to the processing of personal data in hard copy is considered Equivalent, as well as a consent in the form of an electronic document signed with an electronic signature. 2.7.

Candidate/A bidder who has certified in accordance with this article of the admission Rules the authority of a person to perform certain operations on his behalf, in case of termination of these powers, must immediately submit to the Exchange a notice of cancellation of the power of attorney signed by the Candidate's Manager/A bidder or other authorized person.

4.7.1. Failure to submit to the Exchange the notification of the Candidate/The bidder is responsible for actions performed by its representative on the basis of a power of attorney issued to it.

4.8. Sample signature of the person acting on behalf of the Candidate/Bidder by proxy, specified in the power of attorney. Otherwise, the sample signature is provided in any written form, certified by the seal of the Candidate/A bidder and the signature of an authorized official, if this person is not the head of the organization itself.

4.9. Sample of the Candidate's seal impression/The bidder is provided in any written form signed exclusively by the Candidate's Manager/Bidder.

Section 5. Providing reliable information when applying for admission to work on the Exchange.

5.1. Documents submitted to the Exchange or its divisions are sent by letter or courier to the address of the Exchange or its division.

5.2. Candidates/Bidders are required to ensure the completeness and accuracy of information contained in documents submitted to the Exchange in accordance with the admission Rules.

5.3. Candidates/Bidders are required to inform the Exchange about the sanctions applied to them for violating the requirements of laws and regulations of the authorized state Executive authority. At the same time:

a) this information must be submitted in writing from the Candidate/Bidder;

b) Candidates must submit this information when submitting their application for admission to the exchange of bidders, and if sanctions are applied to them after submitting their application for admission to the Exchange of bidders, Candidates must submit information about the applied sanctions no later than 15 (fifteen) business days after the application of these sanctions;

C) bidders must submit information about the sanctions applied no later than 15 (fifteen) business days after the application of these sanctions.

5.4. The exchange may require from the Candidates/Bidders providing additional information, including information on the application of sanctions to them for violating the requirements of the legislation of the Kyrgyz Republic, as well as information describing their financial condition. The information must be submitted within the period specified in the request, and if no such period is specified, then within 7 (seven) business days from the date of receipt of the Exchange's request. If the specified period is not sufficient to respond to the Exchange's request, the bidder must send the Exchange an explanation of the reasons for the delay in providing the requested information.



5.5. The exchange may request any necessary information about the Candidate/ A bidder that is not a commercial and / or banking secret under the current legislation of the Kyrgyz Republic, from third parties.

5.6. failure by a Candidate to Submit information in accordance with this article within the established period may be grounds for refusal to include him in the list of bidders.

5.7. failure by the bidder to Submit information within the established time period in accordance with this article is the basis for restricting the bidder's access to trading on the futures market or suspending the bidder's access to trading.

5.8. in order for the Exchange to exercise control over the bidders, as well as assess their financial condition, the bidders in accordance with the Procedure for providing information and reporting are required to submit to the Exchange:

— information provided by the sections of the admission Rules and / or "Quarterly report of a professional participant in the securities market", provided for by the Regulations on reporting of professional participants in the securities market, quarterly within the terms stipulated for the submission of the specified reports;

— form for calculating the amount of own funds (capital) in the established form-monthly;

- accounting reports with appendices-quarterly.

5.9. The bidder shall provide to the Exchange a registration card in accordance with the Procedure of provision of information and reporting.

5.10. The bidder is obliged to ensure the relevance, reliability and completeness of the set of documents submitted to the Exchange, as well as timely submission of changes and additions to these documents and to the information contained in the registration card provided in accordance with the procedure for providing information and reporting. Documents confirming these changes and additions are provided to the Exchange no later than 10 (ten) days from the date of entry into force of these changes. In case of failure by the bidder information about the change of address, actual location within the period prescribed by these Rules of admission, the Exchange shall not be liable to bidder for untimely submission to such trading Participant of information necessary for transactions on the Exchange, and changes to internal documents of the Exchange.

5.11. Submission by a trading Participant of deliberately false information about their financial condition and other information or repeated violation of the Exchange's requirements to submit documents required for registration of admission to trading is the basis for exclusion from the list of trading Participants.

5.12. the Exchange has the right to require the bidders to submit a written notification of the application of sanctions to the bidder for violation of legal requirements.

5.13. If settlements on a completed transaction on the stock market are not made through the Exchange's Clearing house, The stock market participant who submitted an application for this transaction must submit to the Exchange a report on the execution of the transaction concluded on the basis of this application within 14 (fourteen) days from the date of expiration of the execution period established at the conclusion of the transaction.

Section 6. Rights and obligations of the bidder in accordance with the internal regulations of the «Union» Exchange.

6.1. a trading Participant, in accordance with the admission Rules, trading Rules and other Exchange documents regulating the procedure for performing exchange operations, has the right to:

- a) participate in trading in the relevant market Sector and the relevant trading regime provided for by the trading Rules, subject to the conditions specified in these admission Rules and other internal documents of the Exchange; b) receive reporting and other documents on the results of trading in accordance with the trading Rules;
- C) have access to information about the course of trading and its results, subject to disclosure To bidders, taking into account the requirements of regulatory legal acts of the authorized state Executive authority, other regulatory legal acts of the Kyrgyz Republic and internal documents of the Exchange;
- d) send proposals to the Exchange on improving the organization of trading in fixed-term contracts and / or securities on the Exchange;
- e) to accredit the necessary number of representatives to the Exchange;
- e) make changes to previously submitted applications, withdraw unsatisfied applications, in the cases and in the manner provided for by the bidding Rules;
- g) to distribute on the basis of the agreement with the Exchange the information provided for the trading Rules to a category (status) of the Market maker (accredited professional) on all securities or futures contracts listed by the Exchange in accordance with these Rules of admission, the trading Rules, on the basis of an agreement and/or the contract on performance of functions of the market maker entered into with the stock Exchange;
- h) at their discretion to participate or not to participate in the auction;
- l) get access to the information provided to the Exchange via the Exchange's representative office on the Internet in accordance with the Exchange's internal documents. 6.2. in accordance with the admission Rules and other internal documents of the Exchange regulating the procedure for performing operations on the Exchange's markets, the trading Participant must perform the following duties in a timely and full manner:
- a) conduct their activities on the Exchange in good faith;
- b) pay entrance fees in accordance with participation in the stock and / or futures markets;
- C) comply with the requirements established by the internal documents of the Exchange, regulatory legal acts of the authorized state Executive body and other regulatory legal acts of the Kyrgyz Republic;
- d) promptly and in full provide the information provided for in the Exchange's internal documents in accordance with the requirements and forms established by the Exchange's internal documents, including the information provided for by the regulatory legal acts of the authorized state Executive authority and necessary for registering its clients in the trading System, as well as information and reporting that must be provided in accordance With the procedure for providing information and reporting;
- e) fulfill its obligations under transactions with fixed-term contracts and / or securities in compliance with the conditions set forth in the Exchange's internal documents regulating the procedure for trading on the Exchange; f) comply with the limits set in accordance with the Exchange's internal documents and / or the Clearing house;
- g) fulfill the obligations arising before the Exchange for the organization of trading;
- h) observe the confidentiality of information that becomes available To the bidder in connection with its participation in trading on the Exchange;
- l) provide information required by internal documents of the Exchange, regulatory legal acts of the authorized state Executive authority, necessary for the Exchange to exercise control Over bidders;

- j) be responsible for the actions of their representatives;
- k) fulfill obligations under contracts concluded with clients, including timely provision of necessary information about the course of trading and its results in order for them to make decisions on entering into transactions;
- m) execute decisions made by the Exchange;
- h) comply with the procedure for resolving disputes and conflict situations established by the admission Rules;
- o) not to perform actions stipulated in the trading Rules that contribute to the destabilization of the stock and futures markets, in case of such actions, provide written explanations on these facts;
- p) does not have the right to assign claims and / or transfer debt on its obligations arising in connection with operations on the Exchange to other trading Participants or any third parties;
- p) submit the list of insiders to the Exchange in accordance with the procedure and terms established by regulatory legal acts of the authorized Federal Executive authority, as well as internal documents of the Exchange regulating the submission of such information;
- C) perform other duties arising in accordance with the admission Rules and other internal documents of the Exchange.

6.3. the trading Participant must notify the Exchange in writing of the renewal of the license of a professional securities market participant to conduct brokerage and / or dealer activities and / or securities management activities, suspension of its (their) validity or its (their) cancellation; revocation or cancellation of the license to conduct banking operations, no later than the business day following the day of occurrence of the specified circumstances.

#### Section 7. Obtaining technical access by the bidder and acceptance into clearing service.

7.1. obtaining technical access by a trading Participant on the stock and futures markets is ensured by the simultaneous fulfillment by the trading Participant of the following requirements: a) signing a relevant agreement with the Exchange on providing technical access to the Exchange's Electronic System; b) establishing software and hardware necessary for participation in trading on the Exchange that meets the requirements set by the Exchange.

7.2. in order to be accepted for clearing services, the bidder must:

a) conclude an Agreement providing for the Exchange Clearing house to provide clearing services to a clearing Participant in accordance with the regulations on the Exchange Clearing house;

b) fulfill other requirements stipulated by the Clearing house Rules. 8.3. access to the electronic document Management system Subsystem of the Exchange by a trading Participant is provided by simultaneous fulfillment by the trading Participant of the following requirements:

a) conclusion of an Agreement with the organizer of the SED on the Exchange on joining the EDO Rules;

b) compliance with other requirements stipulated by the Rules for joining the EDO and the EDO management Procedure.

#### Section 8. Restriction of the bidder's Admission suspension and termination of the bidder's admission to participate in the auction.

8.1. the following are the Grounds for restricting the access Of a futures market bidder to participate in auctions:

- a) non-compliance By the market bidder with the admission Rules and / or other internal documents of the Exchange regulating the procedure for performing operations on the market, non-compliance By the market bidder with decisions made by the Exchange;
- b) receipt to the Exchange of Executive documents accepted in respect of the bidder;
- C) application of bankruptcy prevention or pre-trial rehabilitation measures against the bidder in case of signs of bankruptcy, as well as consideration of the bidder's bankruptcy case in an arbitration court;
- d) revocation/cancellation of the trading Participant's license to perform operations on the securities market;
- e) suspension or cancellation of licenses of a professional securities market participant (for brokerage and (or) dealer activities and (or) securities management activities), in this case, admission to participate in auctions is restricted for all types of professional activities;
- f) suspension or revocation of a professional securities market participant's license (to conduct brokerage or dealer activities or securities management activities), in this case, admission to participate in the auction is restricted by the type of activity corresponding to the suspended license;
- f) a ban on conducting operations to a bidder as a professional participant in the securities market by a decision of the authorized state Executive body of the Kyrgyz Republic;
- g) failure of the bidder to submit the information provided for by the admission Rules within the established period;
- h) liquidation of the bidder or termination of its activities in the event of reorganization (except for transformation);
- l) violation by the bidder of the procedure for resolving disputes and conflict situations established by the admission Rules, the bidding Rules, or other internal documents of the Exchange;
- j) occurrence of other circumstances requiring restriction of the bidder's access to Transactions.

8.2. The admission of the bidder to bid is limited to:

- a) no later than the next business day following the day when the state Executive authority makes a decision to suspend or cancel the license of a professional securities market participant to conduct brokerage and (or) dealer activities and (or) securities management activities issued by the authorized state Executive authority of the Kyrgyz Republic;
- b) from the date of the Exchange's decision regarding the bidder not to allow it to participate in the auction on the basis of the above conditions.

8.3. the bidder's Admission to participate in the auction may be restricted, both for all its outstanding contracts, and for certain types or series of fixed-term contracts.

8.4. The grounds for suspending the admission Of a bidder to participate in the auction are:

- a) receipt of a notification to the Exchange from The clearing house of the Exchange or other banking organization on the termination of the Agreement providing for the provision of clearing services;
- b) admission to the stock Exchange notice from the Clearing house about the violation by the bidder of the requirements of the Rules of clearing provided by the regulations of Clearing house, including for breach of obligations on transactions with securities/net liabilities at the end of the clearing and on transactions concluded under centralized clearing, as well as the violation of the order and the deadline of the report on the execution of transactions or provision of false information;

- C) receipt of a notification to the Exchange from the Clearing house on the forced liquidation of the trading Participant's positions;
- d) receipt of a notification to the Exchange from the Technical center on suspension/termination of technical access To the bidder/ termination of the agreement on providing technical access;
- e) suspension of all licenses of a professional securities market participant for brokerage and/or dealer activities and/or securities management activities, in this case, admission to participate in the auction is suspended for all types of professional activities;
- f) suspension of one of the licenses of a professional participant in the securities market to perform brokerage or dealer activities or securities management, in this case, admission to participate in the auction is suspended for the type of activity corresponding to the suspended license;
- f) prohibition on conducting operations as a professional participant in the securities market by decision of the authorized state Executive body of the Kyrgyz Republic;
- g) expiration or cancellation of all powers of attorney for authorized traders of the trading Participant who have access to participate in trading on the relevant market of the Exchange;
- h) the bidder's failure to comply with the admission Rules, trading Rules and/or other internal documents of the Exchange regulating the procedure for performing operations on the Exchange, and the bidder's failure to comply with the decisions made by the Exchange in accordance with these documents;
- l) non-compliance By the bidder with the obligations to provide the Exchange with information( information) in accordance with the requirements stipulated by the admission Rules;
- j) receipt of Executive documents accepted in respect of the bidder to the Exchange;
- K) applying to the bidder the procedures applied in the bankruptcy case in the cases and in the manner provided for by the current legislation of the Kyrgyz Republic;
- m) violation by a trading Participant of the procedure for resolving disputes and conflict situations established by the admission Rules, trading Rules, other internal documents of the Exchange, as well as the Regulations on the Clearing house;
- h) deterioration of the financial condition of the trading Participant, which may affect the performance of its obligations under transactions concluded on the Exchange;
- o) violation by the bidder of the requirements of laws, regulatory legal acts of the authorized state Executive body and other regulatory legal acts of the Kyrgyz Republic;
- p) failure to report the execution of the transaction or violation of the established normative legal acts of the authorized Federal body of Executive power of the order and timing of reporting on the execution of transactions or provision of false information, the duty to provide which is provided by the Rules of admission, in cases where the calculation is made on the Exchange transaction is not carried out through the Clearinghouse; p) receiving from the Clearing house notification of the need for suspension of admission to trading of the trading Participant in stock market;
- C) the occurrence of other circumstances requiring suspension of the bidder's admission to participate in the auction, in accordance with the internal documents of the Exchange and regulatory legal acts of the authorized state Executive body of the Kyrgyz Republic.

8.5. The admission Of a bidder to participate in trading on the Exchange is suspended:

a) on the first business day following the day of receipt of the notification from the bidder of the suspension of the license of a professional securities market participant to conduct brokerage and / or dealer activities and / or securities management activities, including one of the specified types of professional activities in the securities market, or on the 16 (sixteenth) business day from the date of the decision of the state Executive authority to suspend the license of a professional securities market participant to conduct brokerage and / or dealer activities and / or securities management activities, including one of the specified types of professional activities in the securities market for a trading Participant who has access to participate in trading on the Exchange, depending on which of the specified dates occurs earlier.

b) not later than the next day from the date of receipt to the Exchange written notice to the Clearing house on cancellation of the Contract, providing Clearing house services clearing service to a market Participant in respect of transactions in securities and/or in respect of transactions entered into by the bidder in the B"/on termination of the clearing services of the bidder as well as on forced liquidation of the positions of the bidder, or of non-compliance by bidders at the clearing transaction with securities/ net- obligations based on the results of clearing, or the exclusion of a trading Participant who has access to participate in trading on the Exchange from the clearing participants;

C) no later than the next day from the date of receipt of a written notification from the Technical center on suspension/termination of technical access to the trading Participant/ termination of the technical access agreement;

d) from the date of expiration of all powers of attorney or from the date of cancellation of all powers of attorney for authorized traders of the trading Participant who have access to participate in trading on the relevant market of the Exchange;

e) on the day when the Exchange receives a notification from the Clearing House about the forced liquidation of the trading Participant's positions.

8.6. The admission Of a bidder to participate in the auction may be suspended for all outstanding fixed-term contracts, as well as for certain types or series of fixed-term contracts

The admission Of a participant to the stock market can be suspended in all market Sectors and trading modes, as well as in certain market Sectors

1. Premium Listed Main Market,
2. Alternative Investment Market,
3. Specialist Fund Market,
4. Professional Securities Market.

8.7.if the Clearing house receives a notification about the need to suspend the admission to trading Of a participant in the stock market, the suspension of the admission Of a participant to trading in the market Sector may be carried out using one, several or all sections of the position register, as defined in the rules of clearing operations of the participant. 9.8. the Grounds for suspending admission to participate in trading in certain trading modes provided for by the trading Rules for a stock market Participant who has access to participate in trading on the Exchange are:

a) the occurrence of circumstances requiring suspension of admission to participate in the auction of a Participant in the stock market in certain modes provided for By the rules of trading on the stock market;

b) receipt of a notification on suspension of the possibility for A participant to enter into REPO transactions on the stock market;

C) failure of a stock market trading Participant who has access to participate in trading on the Exchange to meet other requirements stipulated by the Exchange's internal documents;

d) violation By a participant of trading on the stock market of the procedure for resolving disputes and conflict situations established by the admission Rules, the rules of trading on the stock market, other internal documents of the Exchange, as well as the clearing Rules;

e) the occurrence of other circumstances requiring suspension of admission to participate in the auction of a Participant in the stock market in certain trading modes provided for By the rules of trading on the stock market, in accordance with the internal documents of the Exchange and regulatory acts of the authorized state Executive body of the Kyrgyz Republic.

8.8. The withdrawal limits of tolerance of the bidder or the renewal of his security clearance, all in case of termination of admission to trading in all Sectors of the stock market or in certain market Sector; all the trading modes and/or in certain trading modes provided for by trading Rules on the stock Exchange market, admission to trading was previously restricted, suspended by the decision of the Exchange, in the case of elimination of circumstances that result in the restriction, suspension or termination of the admission to participation in auction.

8.9. The decision about removing the restriction of admission of the trading Participant, the resumption of admission to trading of the trading Participant with the removal of the circumstances provided by the Rules of admission and entailing the restriction or suspension, termination of admission to participation in auction to the bidder, on the basis of the received Exchange information under the terms of the permit, is the decision of the Exchange, in the case of elimination of circumstances that result in the restriction, suspension or termination of the admission to participation in auction.

8.10. Execution of decisions to restrict or remove restrictions on the admission of a trading Participant to the Exchange, suspension or termination, as well as renewal, or granting of access to participate in trading on the Exchange to a trading Participant is carried out on the basis of the Exchange's decision.

8.11. The exchange shall notify the trading Participant for the limitation or removal of restrictions, suspension or termination of admission and on renewal, either provide in the event of termination of the admission to participation in auction not later than the working day following the day on which the decision on suspension or termination and the renewal or grant in the event of termination of the admission to participation in trading on the stock Exchange specifying the reasons which are grounds for this decision.

8.12. In cases of suspension or termination of admission to trading Of a bidder who has access to participate in trading on the Exchange, on the grounds of the admission Rules, as well as in other cases provided for in the regulatory legal acts of the authorized state Executive authority of the Kyrgyz Republic, the Exchange shall provide information to the authorized state Executive authority on suspension or termination of admission to participate in trading in the manner and within the terms established by the authorized state Executive authority of the Kyrgyz Republic.

Section 9. The procedure of registration of Clients and trading Participants in the stock market.

9.1. the procedure for registering Clients on the stock market (clients of brokers, managers) who are Clients on the stock market of the Exchange provides for the Exchange to assign the following unique codes to Clients of legal entities:

— Clients who are legal entities, including non – resident Clients — the Client code consists of details determined by the Exchange taking into account the requirements of regulatory legal acts of the authorized state Executive authority of the Kyrgyz Republic;

— Clients who are individuals, including non-residents — - the Client code consists of details determined by the Exchange taking into account the requirements of regulatory legal acts of the authorized state Executive authority of the Kyrgyz Republic;

- short code of an accredited brokerage company – a short code of a trading participant offered by a trading Participant on the stock market and corresponds to the format used in the trading System, the requirements for which are determined by the Exchange is part of the Client's number in accordance with these admission Rules.

9.2. in addition to the information required for registration of non – resident Clients, a Stock market participant must provide the Exchange with the three – digit country code of the non-resident Client corresponding to the international classifier of countries of the world.

9.3. if The client on the stock market is a professional securities market participant engaged in brokerage activities or a foreign legal entity established in one of the countries of the world, and has the right in accordance with personal law to conduct brokerage activities, the specified Client is assigned codes based on the number of clients that he / she has on brokerage services, taking into account the requirements for registration of Clients provided for in the admission Rules.

9.4. in respect of Clients who are foreign legal entities, the bidder undertakes to monitor the compliance of the state in which the Client is established with the criteria set out in the bidding Rules and these admission Rules. If the state in which the Client is established no longer meets the criteria established by international law, the bidder must cancel the registration of such Client.

9.5. if The client on the stock market is a credit institution operating under a license to perform banking operations and a license to perform banking operations with funds in soms and foreign currency issued by the National Bank of the Kyrgyz REPUBLIC, the bidder must send information to the Exchange about the Client's availability of these licenses.

9.6. A stock market bidder must ensure the uniqueness and reliability of the codes assigned by the Exchange to its Clients in the EDO and which must also comply with the procedure for assigning them to the requirements stipulated in the regulatory legal acts of the authorized state Executive authority of the Kyrgyz Republic and the requirements provided for in the internal documents of the Exchange.

9.7. Client registration on the exchange is made within 5 (five) working days from the date of provision of information by the bidder in the stock market, or Clearing house, if such information is provided to the Client by the trading Participant by the Clearing house on the Exchange.

9.8. Client Code — the trading account code is assigned to the Client within 3 (three) business days after the Exchange receives a notification From a stock market participant containing a proposal for the composition of the Client code, or by the Clearing house, provided that:

— A stock market bidder has been assigned an ID; — a stock market bidder's Client has been assigned a Client code in accordance with these admission Rules;

— The Client code assigned By the stock market bidder corresponds to the format (set of characters) used in the trading System and is unique for this stock market bidder.

You can assign more than one Client code. For each Client, all Client codes are uniquely matched to the bidder's code.

9.9. more than one Client code may be assigned to a Client on the stock market in cases stipulated by the regulatory legal acts of the authorized state Executive body of the Kyrgyz Republic.



9.10. the Exchange informs the participants of trading on the stock market about the assignment of codes to Clients by sending a notification in the form of an electronic document in accordance with the EDO Rules.

9.11. the Client's Code is reflected in the register of orders and the register of transactions formed by the Exchange at the end of each trading day. The short Client code is used when A stock market bidder submits orders to conclude deals in the trading System.

9.12. the Exchange has the right to independently cancel the registration Of clients and clients of brokers (managers) who are Clients in case of non-compliance with the requirements established by the admission Rules. Registration of a trading Participant on the stock market and its Clients when making transactions on the Exchange on their own behalf and at the expense of funds held in trust is based on the Exchange's EDO Rules.

9.13. when a stock market trading Participant enters into transactions on its own behalf and at the expense of funds held in trust, the Exchange assigns codes to a stock market trading Participant, including Clients of a stock market trading Participant, subject to the requirements stipulated in regulatory legal acts of the authorized state Executive authority, including the following requirements:

a) if a Manager is a trading Participant on the stock market or a Client of a trading Participant on the stock market, this trading Participant on the stock market Is assigned codes according to the number of its Clients, founders of the trust management, in whose interests transactions will be concluded on the Exchange's trading. At the same time, each code of the specified stock Market bidder and/or Client of the stock market bidder must additionally contain the Manager's Client code and a sign that clearly indicates that this code is assigned to the stock market bidder — The client of the stock market bidder who is the Manager. The Manager's Client code is assigned to a trading Participant on the stock market in accordance with the procedure stipulated in the Exchange's regulatory legal acts in accordance with the EDO Rules.

b) if Trustor is a Customer - Qualified investor, then the code of the founder of trust management shall be awarded in the manner provided in approved by the Exchange internal document that determines technological peculiarities of assignment of codes to trading Participants in the stock market and their customers and trading.

C) The code of the founder of the trust management – a non-state pension Fund must contain a feature indicating which funds are the object of trust management.

d) Codes that are assigned to Clients in accordance with the requirements of the EDO Rules are provided to the bidder as part of the information required for Client registration, taking into account the technological features provided for in internal documents approved by the Exchange in accordance with the admission Rules and EDO Rules. Additional requirements are imposed on a stock market trading Participant when registering Clients of a stock market trading Participant, management companies, as well as professional securities market participants engaged in securities management activities in the interests of the founders of the trust management, in the case of concluding transactions on the Exchange at the expense and in the interests of these persons, the subject of which are securities included in the Quotation list "И".

## Section 10. Providing information and information about Clients in the stock market

10.1. Information about The clients of a stock Market participant, including clients of a broker who is a Client of a stock market Participant, management companies and founders of a trust management company recognized as a qualified investor by a stock market participant, is provided to the Exchange By a stock market participant in the manner provided for in the internal documents of the Exchange

provided for in these admission Rules, if such Information is provided to the Clearing house of the Exchange – in accordance with the agreement between the bidder and the Clearing house.

10.2. A stock market bidder must provide the Exchange with information about its clients provided for by regulatory legal acts of the authorized state Executive authority of the Kyrgyz Republic and internal regulatory documents of the Exchange for the purpose of registering Them in the trading System, as well as for the purpose of maintaining the Register of Clients of a stock market bidder, including: numbers and series of documents certifying the identity of their Clients, numbers and series of documents certifying the identity Of clients of brokers (managers) who are Clients of a stock market bidder, codes of resident and non-resident Clients assigned to the bidders, and details of the client's clearing and Bank accounts, if transactions are settled from this account.

10.3. the Information required for registration of Clients is provided By the participant of trading on the stock market to the Exchange in the form of an electronic document in accordance with the EDO Rules. The information provided in these admission Rules must be provided in the form of an electronic document, which is a category "A" document in accordance with the EDO Rules.

10.4. the Exchange is not responsible for the relevance and accuracy of the information provided by the trading Participant or Clearing house and containing the information necessary for Client registration, as well as for the violation by the trading Participant or Clearing house of the procedure for providing this information.

10.5. the Technological features of assigning codes to Clients of trading Participants on the stock market, including the requirements for documents containing information necessary for registering Clients, are determined by internal documents approved by the Exchange and these admission Rules.

In order to generate Customer information through the exchange's representative office on the Internet, the "Program for generating and verifying documents containing Customer information" is disclosed (Customer identification parameters, electronic file format, procedure and terms for providing Customer information).

## Section 11. Register of bidders.

11.1. Formation of the register of trade Participants and authorized employees of trading participants, register of bidders and Authorized traders of the Participants Registry clients of trading Participants in the stock market, of clients of trading Participants on the derivatives market leads the stock Exchange, and the registries shall be developed in accordance with these Rules of admission and Rules of EDO.

11.2. Information received from the clearing house of the Exchange, as well as from bidders in accordance with the requirements of these admission Rules, is used by the Exchange in maintaining registers provided for by regulatory legal acts of the authorized state Executive authority of the Kyrgyz Republic: the Register of bidders and authorized employees of bidders performing operations on behalf of and on behalf of bidders the register of bidders And Authorized traders of bidders, as well as the Register of clients of bidders on the stock market, Register of clients of trading Participants on the futures market.

11.3. The registry of bidders and eligible employees of trading Participants carrying out transactions on behalf of Participants (list of Participants and Authorized traders of bidders) contains the following information:

- complete name of the bidder;
- code of the bidder assigned by the Exchange;

- location, phone number, Fax number, e-mail Address of the bidder;
- tax ID of the bidder;
- information about licenses of a professional participant in the securities market, including: types of activities for which licenses have been issued;
- name of the authority that issued the license;
- license number;
- date of issue and validity of the license;
- date of registration Of the bidder in the bidding System;
- last name, first name, patronymic of the persons performing the functions of the sole Executive body and the functions of the controller of the bidder, as well as information about the qualification certificates issued to them by the authorized state Executive body of the Kyrgyz Republic, indicating their series, number and assigned qualification;
- surname, name, patronymic of the trader(s) authorized representative of the bidder allowed(s) to trading on behalf of the bidder, as well as information about the eligibility certificates issued to him(them) by the authorized state body of Executive authority or organization accredited by the authorized state body of Executive authority, indicating their numbers and series, and has the qualifications (if the qualification certificate specifies the Protocol number and date of the meeting of Certifying Commission, at which a decision was made to assign a qualification and issue a qualification certificate);
- information on disciplinary measures that were applied to the bidder or its authorized representatives admitted to the auction on behalf of such bidder.

11.4. Register of clients of stock market participants/The register of clients of trading Participants on the futures market contains the code (codes) Bidder in the stock market and futures market, including the code (codes) of each client of the trading Participant in the stock market and the derivatives market and the client of the broker (Manager), is a client of the trading Participant in the stock market and the futures market.

11.5. the Exchange maintains a Register of bidders and authorized employees of bidders performing operations on behalf of bidders — a Register of bidders and Authorized traders of bidders, a Register of clients of bidders on the stock market, a Register of clients of bidders on the futures market in electronic form in accordance with the EDO Rules.

11.6. Codes of trading Participants-Clients of trading Participants are reflected in the Register of orders and the Register of Transactions formed by the Exchange at the end of each trading day. The identifier is used when a bidder submits requests to conclude deals in the bidding System.

Section 12. Interaction of the Exchange and trading Participants rights and obligations.

12.1. The exchange as an organizer of trading in securities and fixed-term contracts, the underlying asset of which is securities and stock indexes, performing control functions in accordance with the requirements of regulatory legal acts of the authorized state Executive body of the Kyrgyz Republic, to bidders who have violated the laws of the Kyrgyz Republic, regulatory legal acts of the authorized state Executive body of the Kyrgyz Republic, other international regulatory legal acts, as well as internal documents of the Exchange, the following measures can be applied:

- a) warning;

- b) imposition of a fine that is subject to collection in favor of the Exchange;
- C) restriction of access to participate in auctions on the futures market;
- d) suspension of admission to participate in auctions, including in certain market Sectors and trading modes;
- e) termination of admission to participate in auctions, including in certain market Sectors and trading modes;
- (e) exclusion from the list of bidders.

12.2. Warning — a measure of influence applied to a bidder for violations provided for in the Exchange's internal documents that did not cause losses to other bidders and the Exchange. The warning is announced in writing by the Exchange's decision setting a time limit for the elimination of detected violations, as well as indicating the consequences that may occur for the violator — a trading Participant in the event of untimely elimination of these violations.

12.3. imposition of a fine to be collected in favor of the Exchange is a measure of influence applied by the Exchange on the basis of the admission Rules, by the Exchange's decision, to a bidder for violations provided for in the Exchange's internal documents.

12.4. Restriction of access to trading on the futures market is a measure of influence applied to trading Participants on the futures market in cases stipulated by the Exchange's internal documents regulating the procedure for performing operations on the futures market, by the Exchange's decision to the trading Participant for violations stipulated by the Exchange's internal documents.

12.5. Suspension of admission to bid, including in specific Sectors and trading modes under Rules of trading on the stock market — the measure of the impact applied to bidders in cases stipulated by internal documents of the Exchange, by decision of the Exchange to the trading Participant for violations, stipulated by the internal documents of the Exchange. 16.6. Termination of admission to participate in auctions is a measure of influence applied to bidders in cases of violations stipulated by the Exchange's internal documents.

12.7. Exclusion from the Exchange's trading Participants is a measure of influence that is applied to the trading Participant in cases stipulated by the Exchange's internal documents. Application of this measure of influence is carried out in cases, the occurrence of which entails the inability to find the organization as a part of the bidders (gross violation of obligations by the bidder, cancellation (revocation) of licenses, recognition as a bankrupt, termination of the organization's existence as a legal entity, and in other cases provided for by internal documents of the Exchange).

12.8. the application of the measures of influence provided for by these admission Rules is carried out in accordance with the internal documents of the Exchange in relation to all bidders. The decision to apply measures considering the powers provided for by internal documents of the Exchange, may be taken: a) the Director General of the Exchange or his representative; b) the Disciplinary Committee of the Exchange (in accordance with the Regulation on the Disciplinary Commission).

12.9. Information on the application of appropriate disciplinary measures against bidders for violations committed by them as stipulated in the Exchange's internal documents shall be disclosed through the Exchange's representative office on the Internet no later than 3 (three) days from the date of making this decision.

12.10. The bidder is notified of the application of a disciplinary measure to it by a written notification sent no later than 1 (one) business day from the date of the Exchange's decision.

12.11. If a bidder violates the requirements of the laws of the Kyrgyz Republic, regulatory legal acts of the authorized state Executive authority of the Kyrgyz Republic and other regulatory legal acts of the Kyrgyz Republic, admission Rules, other internal documents of the Exchange, as well as the established procedure for resolving disputes, violations of obligations assumed by them when joining the Exchange's trading Participants in accordance with their application and when entering into agreements with the Exchange, failure to comply with decisions taken in accordance with these documents, this bidder may be subject to the following sanctions under the admission Rules:

1. if a dispute is submitted to the Exchange's Arbitration chamber for resolution, the bidder must make efforts to resolve the dispute by entering into a settlement agreement.

1. in case of completion of the proceedings by concluding a settlement agreement, the bidder must faithfully and strictly execute the concluded settlement agreement. 3. the bidder must voluntarily comply with the decision and/or ruling made by the Exchange's Arbitration chamber as soon as possible.

2. the bidder must refrain from performing actions aimed at unreasonably delaying the procedure for executing the decisions and/or rulings of the Exchange's Arbitration chamber.